



**SISC**

Self-Insured Schools  
of California  
*Schools Helping Schools*

**PROPERTY AND LIABILITY  
BOARD OF DIRECTORS MEETING  
AUGUST 21, 2025  
10:30 A.M.**

**AGENDA**

**I. Consent Agenda**

- A. Approval of Minutes for July 2025 Board of Directors Meeting Dave Ostash
- B. Approval of Payment of Student Insurance Claims in the Amount of \$46,163.02 and Tackle Football Claims in the amount of \$301.82 for the Month of July 2025 Dave Ostash

Moved \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_

Yes \_\_\_\_\_ No \_\_\_\_\_ Abstain \_\_\_\_\_ Roll Call Vote \_\_\_\_\_

**II. Public Comment**

### III. Closed Session- Property and Liability Claims

The board may be required to adjourn to closed session for discussion of matters regarding a claim for the payment of tort liability losses, public liability losses, or workers' compensation liability, authorized by Government Code 54956.95.

<b>District</b>	<b>File Number</b>	<b>Claimant</b>
Semitropic School District By Ryan Bourget	2025055223	Property

### IV. Reconvene To Open Session

A. Reports from Closed Session, if Required

## V. Action Items

- A. Report of Property and Liability Claims in the Amount of \$3,598,827.23 for the Month of July 2025 and Ratification of Payment of this Amount Robert Kretzmer

Moved \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_

Yes \_\_\_\_\_ No \_\_\_\_\_ Abstain \_\_\_\_\_ Roll Call Vote \_\_\_\_\_

- B. Financial Report – Presentation of Financial Statements for the Month of July 2025 Will Be Submitted for Approval Kim Sloan

Moved \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_

Yes \_\_\_\_\_ No \_\_\_\_\_ Abstain \_\_\_\_\_ Roll Call Vote \_\_\_\_\_

## VI. Information and Discussion Items

- A. Review AB 218 Impact on Claims – Made Coverage Trend for JPA’s Robert Kretzmer

- B. SISC Defense Counsel Summit Robert Kretzmer

- C. Heat Safety for Students Kerri Jones

- D. Fiscal Year Claims Count Review Ty Taylor

- E. Comments from the Board of Directors Will Be Heard Dave Ostash

- F. Next Meeting: Dave Ostash  
Thursday, September 25, 2025  
10:30 a.m.  
SISC Board Room, 4<sup>th</sup> Floor – Larry E. Reider Education Center  
2000 K Street, Bakersfield, CA 93301

- G. Adjournment Dave Ostash

Moved \_\_\_\_\_ 2<sup>nd</sup> \_\_\_\_\_

Yes \_\_\_\_\_ No \_\_\_\_\_ Abstain \_\_\_\_\_ Roll Call Vote \_\_\_\_\_

Any materials required by law to be made available to the public prior to a meeting of the Governing Board of the SISC II JPA can be inspected at the following address during normal business hours at:

2000 K Street, Bakersfield, CA. 93301

For more information regarding how, to whom, and when a request for disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires a modification or accommodation to participate in the public meeting, please contact Kristy Comstock at 661-636-4682 or [krcomstock@siscschools.org](mailto:krcomstock@siscschools.org)

\*The number of Board Members needed to form a quorum for this meeting is eight

## PROPERTY & LIABILITY TERMINOLOGY

1. **AMERICANS WITH DISABILITIES ACT (ADA)** - A federal act designed to set standards to remove the barriers to employment, transportation, public accommodations, public services, and telecommunications that exist for those members of our society who have physical disabilities. The act encompasses aspects of everyday life and generates wide ranging implications for almost every business or service.
2. **CIVIL RIGHTS VIOLATIONS** - The term applied to tort claims involving issues of sexual harassment; wrongful termination; employment, age, gender or race discrimination; ADA; employment harassment. If Plaintiff prevails, even partially, this type of case entitles plaintiff to also collect attorney fees.
3. **CLAIM TYPES** – The internal coding systems for claims includes:

ABI – Auto Bodily Injury	BM – Boiler/Machinery	LPI – Liability Personal Injury
ACL – Auto Collision	CF – Crime/Fidelity	LPD–Liability Property Damage
ACP – Auto Comprehension	EP – Liability Employment Practices	P – Property
AGK – Auto Garage Keepers	LBI – Liability Bodily Injury	SE – Special Education
APD – Auto Property Damage	LEO – Liability Errors & Omission	SM – Liability – Sexual Misconduct
4. **CLASS ACTION** – A lawsuit in which one person or a small group of people represent the interests of an entire class of people in litigation.
5. **COMPARATIVE NEGLIGENCE** - A more modern system of allocating damages between two or more persons than the method of contributory negligence. Under comparative negligence, the damages collectible in relation to another person are diminished in proportion to one's degree of negligence. In most instances, damages cannot be collected at all if the claimant's negligence were greater than that of the other party. Currently, in a few instances, the courts have awarded both parties damages as a percent of the total damages, depending on respective degrees of fault.
6. **CROSS COMPLAINT** – A claim asserted by a defendant against another party to the action. Also termed (in some jurisdictions) *cross petition*. A claim asserted by a defendant against a person not a party to the action for a matter relating to the subject of the action.
7. **DECLARATORY RELIEF ACTION** - Remedy for the determination of a judicial controversy where a plaintiff or defendant is in doubt as to their legal rights. No consequential relief is awarded.
8. **ERRORS AND OMISSIONS (E&O)** - A form of Professional Liability insurance which provides coverage for mistakes made in a profession not involved with the human body (lawyers, architects, engineers) or for mistakes made in a service business (insurance, real estate, and others). Also a form of coverage for financial institutions protecting against loss to lending institutions which fail to effect insurance coverage.
9. **HEARSAY** – Testimony by a witness based not on his or her own observations but on what someone else said, offered in evidence to prove the truth of what was said.
10. **HOLD HARMLESS AGREEMENT** - A contractual arrangement whereby one party assumes the liability inherent in a situation, thereby relieving the other party of responsibility. Such agreements are typically found in leases and easements and construction contract agreements. Agreement or contract in which one party agrees to hold the other without responsibility for damage or other liability arising out of the transaction involved.
11. **INCURRED LOSSES** – The amount equal to paid losses and losses for which the insurer is liable but has not yet paid.
12. **INJUNCTIVE RELIEF ACTION** - Legal action filed for prohibitive or equitable relief. An action filed to forbid an act or to restrain someone from continuing an act which is considered unjust or injurious.
13. **MORAL HAZARD** – A condition that may lead a person to intentionally cause or exaggerate a loss.
14. **MOTION FOR SUMMARY JUDGMENT** - Rule of civil procedure permitting either side in a civil suit to move for dismissal when it is believed that there is no genuine issue of material fact that would allow the other side to prevail as a matter of law. The "motion" may include all or part of a claim.
15. **MOTION IN LIMINE** – A pretrial request that certain inadmissible evidence not be referred to or offered at trial.
16. **PERSONAL INJURY** - Injury, other than bodily injury, results from oral or written communication.
17. **PUNITIVE DAMAGES (Exemplary)** - Damages awarded separately and in addition to compensatory damages, usually on account of malicious or wanton misconduct, to serve as a punishment for the wrongdoer and, possibly, as a deterrent to others. Sometimes referred to as "exemplary damages" when intended to "make an example" of the wrongdoer. By law, government entities are immune from punitive damages.
18. **RESERVATION OF RIGHTS LETTER** – An insurer's letter that specifies coverage issues and informs the insured that the insurer is handling a claim with the understanding that the insurer may later deny coverage should the facts warrant it.
19. **SUBROGATION** - In insurance, the substitution of one party (insurer) for another party (insured) to pursue any rights the insured may have against a third party liable for a loss paid by the insurer.
20. **TORT** - A legal wrong arising from a breach of duty fixed by law, except under contract, causing injury to persons or property and redressible by legal action for damages. Government entities are ruled by the Tort Claims Act.
21. **VENUE** – The locale in which the lawsuit may be brought.



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**PROPERTY AND LIABILITY  
BOARD OF DIRECTORS MEETING  
JULY 17, 2025  
10:30 A.M.**

**MINUTES**

The Regular Meeting of the Board of Directors of SISC II Property and Liability Program was called to order by Director Ostash at 10:30 a.m. on Thursday, July 17, 2025 in the SISC Board Room of the Larry E. Reider Building, 2000 K Street, Bakersfield, California 93301. The following individuals were in attendance:

**MEMBERS PRESENT:**

Dave Ostash  
Rhonda Phinney  
Sue Lemon  
Jennifer Hedge  
Christine Cornejo (left at 11:12)  
Steve Torres  
Robert Hughes  
Orin Hirschhorn

**ALTERNATES PRESENT:**

Ramon Hendrix  
Lynn Paslay  
Aaron Asplund

**OTHERS PRESENT:**

Kim Sloan  
Megan Hanson  
Kristy Comstock  
Rich Edwards  
Fred Bayles  
Robert Kretzmer  
Ryan Bourget  
Hilda Hankins  
Kerri Jones  
Randy Rogers

## **Consent Agenda**

Motion was made by Director Cornejo, seconded by Director Hirschhorn and by roll call vote of 11-Yes, 0-No, and 0 Abstentions (11-0-0) to approve the Consent Agenda as follows:

## **Minutes**

Approval of Minutes for June 2025 Board of Directors Meeting

## **Student Insurance and Tackle Football Claims**

Approval of payment of Student Insurance Claims in the Amount of \$52,517.68 and Tackle Football Claims in the amount of \$3,462.98 for the month of June 2025.

## **Public Comment**

None

## **Closed Session – Property & Liability Claims**

The Board went into closed session at 10:31 a.m.

## **Reconvene to Open Session**

The Board reconvened into open session at 11:10 a.m.

With respect to the claim filed by Maple School District after discussion, motion was made by Director Hirschhorn, seconded by Director Lemon and by roll call vote of 11-0-0 the board approved the payment of \$92,445.00 for replacement school bus due to total loss from collision.

With respect to the claim filed by Da'mon Conway against Westside Union School District after discussion, motion was made by Director Hendrix, seconded by Director Hedge and by roll call vote of 10-0-1 (abstention by Director Hughes) the board approved the payment of an undisclosed amount for the settlement of this claim with Da'mon Conway.

With respect to the claim filed by G.T. (a minor) against Palmdale School District after discussion, motion was made by Director Torres, seconded by Director Hendrix and by roll call vote of 11-0-0 the board approved the payment of an undisclosed amount for the settlement of this claim with G.T. (a minor).

With respect to the claim filed by Kern County Superintendent of Schools after discussion, motion was made by Director Hirschhorn, seconded by Director Hendrix and by roll call vote of 11-0-0 the board approved the payment of \$126,404.82 for the total cost to replace all five damaged HVAC units due to vandalism.

## **Action Items**

### **Report of Property and Liability Claims – June 2025**

Robert Kretzmer presented the Report of Property and Liability Claims. There were 45 new claims, 63 claims were closed and no claims reopened in June, resulting in 524 pending claims. Robert reviewed the check register for June 2025, reporting on five checks that were in excess of \$50,000.00. After discussion, motion was made by Director Cornejo, seconded by Director Torres and by roll call vote of 11-0-0, approving payment of Property and Liability Claims in the amount of \$2,283,680.68 for the month of June 2025.

### **Financial Report**

Kim Sloan reviewed with the Board the Financial Report for the period ending June 30, 2025. Kim reported the LAIF rate for the month of June 2025 stayed the same as last month at 4.27%. After discussion, motion was made by Director Hughes, seconded by Director Hirschhorn and by roll call vote of 11-0-0, approving the Financial Reports as submitted.

### **Approval of Excess Liability Insurance Rate Renewal for 2025-2026**

Kim Sloan reviewed the Excess Liability Insurance Rate Renewal for 2025-2026 with the Board. After discussion, motion was made by Director Hendrix, seconded by Director Lemon and by roll call vote of 11-0-0, approving the Excess Liability Insurance Rate Renewal for 2025-2026.

### **Information and Discussion Items**

#### **Review of Liability Memorandum of Coverage for 2025-2026**

Robert Kretzmer shared with the Board the final draft with the changes made on the Liability Memorandum of Coverage for 2025-2026.

#### **Quarterly Update Newsletter**

Kerri Jones reviewed the latest newsletter for June 2025 with the Board.

#### **CALM Inspection**

Randy Rogers reviewed the CALM inspection with the Board. Randy also shared with the Board an overview of what CALM offers.

#### **Property Losses for 2024-2025**

Ryan Bourget reviewed the Property Losses for 2024-2025 with the Board.

#### **Annual Bond Investment Policy Review**

Kim Sloan reviewed the Annual Bond Investment Policy with the Board. Kim reported no changes to the policy and informed the board that all investments comply with government code regulations.

#### **Comments from the Board**

No comments

#### **Adjournment**

There being no further business to come before the Board, motion was made by Director Hirschhorn, seconded by Director Hughes and by roll call vote of 10-0-0, adjourning the meeting at 11:20 a.m.

#### **Next Meeting**

The next meeting of the Board of Directors will be held **Thursday, August 21<sup>st</sup> at 10:30 a.m.** in the SISC Board Room, 4<sup>th</sup> Floor – Larry E. Reider Education Center, 2000 K Street, Bakersfield, CA 93301.

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Robert Hughes, Secretary



**SUMMARY OF ACTIVITY**  
**JULY 2025**

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	<b><u>STUDENT</u></b> <b><u>INSURANCE</u></b>	<b><u>TACKLE</u></b> <b><u>FOOTBALL</u></b>
Opened	57	0
Closed	100	9
Events	24	0
 Total Open & Event claims	 937	 8
 Amount Paid	 \$ 46,163.02	 \$ 301.82
Credit	\$ -	\$ -
Net Paid Current Month	\$ 46,163.02	\$ 301.82
Net Paid YTD	\$ 46,163.02	\$ 301.82



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**SISC - PROPERTY & LIABILITY  
CLAIM AND LOSS MANAGEMENT SUMMARY  
July 2025**

FILES REOPENED	0
FILES OPENED	47
FILES CLOSED	27
TOTAL PENDING CLAIMS	548
OPEN EVENT FILES	83
PENDING INDEMNITY RESERVES	\$51,047,902.11
PENDING EXPENSE RESERVES	\$11,892,752.61
	<hr/>
<i>TOTAL RESERVES</i>	\$62,940,654.72
INDEMNITY PAID, CURRENT MONTH	\$3,183,966.07
EXPENSES PAID, CURRENT MONTH	\$414,861.16
	<hr/>
<i>SUB-TOTAL</i>	\$3,598,827.23
PRIOR MONTH VOIDS (CREDITS)	(\$900.00)
RECOVERY	(\$41,884.32)
REFUNDS	\$0.00
	<hr/>
<i>NET PAID CURRENT MONTH</i>	\$3,556,042.91
INDEMNITY PAID YEAR-TO-DATE	\$3,183,966.07
EXPENSES PAID YEAR-TO-DATE	\$414,861.16
	<hr/>
<i>SUB-TOTAL</i>	\$3,598,827.23
CREDITS YEAR-TO-DATE	(\$900.00)
RECOVERY YEAR-TO-DATE	(\$41,884.32)
REFUNDS YEAR-TO-DATE	\$0.00
	<hr/>
<i>SUB-TOTAL</i>	(\$42,784.32)
<i>NET PAID YEAR-TO-DATE</i>	<hr/> \$3,556,042.91

**Check Register - Property & Liability**

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
609481	07/01/2025	DEMARIA LAW FIRM, APC	2025052285	LBI	Attorney Fees	Chowchilla	5,931.35
609482	07/01/2025	ADR SERVICES, INC.	2023044468	ABI	Legal-Other	Merced County	425.00
609483	07/01/2025	ZIMMER & MELTON, LLP	2024049461	LEP	Attorney Fees	Wilsona School	437.00
609484	07/01/2025	ZIMMER & MELTON, LLP	2023043661	LBI	Attorney Fees	Bakersfield City	2,553.00
609485	07/01/2025	ZIMMER & MELTON, LLP	2023043854	ABI	Attorney Fees	Delano Union	897.00
609486	07/01/2025	MCCORMICK, BARSTOW,	2025051734	ADM	Attorney Fees	Kern County Supt	20,415.00
609487	07/01/2025	TYSON & MENDES LLP	2021040073	LBI	Attorney Fees	Santa Barbara	4,196.00
609488	07/01/2025	CITY OF BAKERSFIELD	2025053324	ABI	Adjusting	Greenfield Union	7.00
609489	07/01/2025	TYSON & MENDES LLP	2021039801	LBI	Attorney Fees	Fairfax School	12,000.00
609490	07/01/2025	MARC A COHEN, MD	2023045590	LBI	Legal-Other	Southern Kern	875.00
609491	07/01/2025	SAND, JON D.	2025051741	LBI	Legal-Other	Brawley Union	3,000.00
609514	07/03/2025	THE PRUDENTIAL ASSIGNED	2024049003	LSM	Full and Final	Palmdale	593,411.22
609515	07/03/2025	THE PRUDENTIAL ASSIGNED	2024049003	LSM	Full and Final	Palmdale	593,358.88
609516	07/03/2025	THE PRUDENTIAL ASSIGNED	2024049003	LSM	Full and Final	Palmdale	590,788.84
609517	07/03/2025	THE PRUDENTIAL ASSIGNED	2024049003	LSM	Full and Final	Palmdale	593,758.57
609518	07/03/2025	ZIMMER & MELTON, LLP	2025053578	LEP	Attorney Fees	New Jerusalem	782.00
609519	07/03/2025	ZIMMER & MELTON, LLP	2025053361	LEP	Attorney Fees	Panama-Buena	1,265.00
609520	07/03/2025	ZIMMER & MELTON, LLP	2025052349	LEP	Attorney Fees	Tehachapi Unified	276.00
609521	07/03/2025	ZIMMER & MELTON, LLP	2024051637	LEP	Attorney Fees	Standard School	1,794.00
609522	07/03/2025	ZIMMER & MELTON, LLP	2024047711	LBI	Attorney Fees	Delano Jt Union	391.00
609523	07/03/2025	ZIMMER & MELTON, LLP	2024050301	LSM	Attorney Fees	Bakersfield City	230.00
609524	07/03/2025	ZIMMER & MELTON, LLP	2023046256	LBI	Attorney Fees	Kern High School	782.00
609525	07/03/2025	ZIMMER & MELTON, LLP	2025051860	LBI	Attorney Fees	Bakersfield City	92.00
609526	07/03/2025	ZIMMER & MELTON, LLP	2025051751	LEP	Attorney Fees	Mojave Unified	69.00
609527	07/03/2025	ZIMMER & MELTON, LLP	2024050554	LBI	Attorney Fees	Antelope Valley	690.00
609528	07/03/2025	ZIMMER & MELTON, LLP	2025054390	LEP	Attorney Fees	Bakersfield City	1,104.00
609529	07/03/2025	HALLIWELL ENGINEERING	2025052077	P	Adjusting	Weaver Union	3,811.50
609530	07/03/2025	MCLARENS, LLC	2025052077	P	Adjusting	Weaver Union	7,802.97
609531	07/03/2025	ANTOINETTE POWEL	2025055400	LPD	Property	Westside Union	14,555.15

### Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
609532	07/03/2025	SUBROCLAIMS, INC	2025055762	APD	Property	Sierra Sands	4,637.53
609533	07/03/2025	HALL, HIEATT, CONNELLY &	2024050873	LBI	Attorney Fees	Santa Maria-Bonita	601.50
609534	07/03/2025	HALL, HIEATT, CONNELLY &	2023043948	ABI	Attorney Fees	Paso Robles Joint	504.50
609535	07/03/2025	HALL, HIEATT, CONNELLY &	2023047327	LBI	Attorney Fees	Lucia Mar Unified	6,565.50
609536	07/03/2025	Panama-Buena Vista Unified	2025054656	ACL	Collision Loss	Panama-Buena	1,582.76
609537	07/03/2025	DEMARIA LAW FIRM, APC	2024050159	LBI	Attorney Fees	Chowchilla	474.50
609538	07/03/2025	DEMARIA LAW FIRM, APC	2025052353	LEP	Attorney Fees	Lamont School	9,528.18
609539	07/03/2025	DEMARIA LAW FIRM, APC	2024050021	LBI	Attorney Fees	Merced Union High	3,312.00
609540	07/03/2025	DEMARIA LAW FIRM, APC	2024048665	LBI	Attorney Fees	Merced County	265.00
609541	07/03/2025	DEMARIA LAW FIRM, APC	2023047252	LBI	Attorney Fees	Merced County	1,175.00
609542	07/03/2025	DEMARIA LAW FIRM, APC	2022043606	LBI	Attorney Fees	Delhi Unified	1,949.50
609543	07/03/2025	DEMARIA LAW FIRM, APC	2025052285	LBI	Attorney Fees	Chowchilla	2,843.00
609544	07/03/2025	HALL, HIEATT, CONNELLY &	2025053137	LBI	Attorney Fees	Lucia Mar Unified	1,567.50
609545	07/03/2025	DEMARIA LAW FIRM, APC	2023044468	ABI	Attorney Fees	Merced County	3,104.00
609546	07/03/2025	DEMARIA LAW FIRM, APC	2023044042	LBI	Attorney Fees	Greenfield Union	128.00
609547	07/03/2025	DEMARIA LAW FIRM, APC	2023047512	LEP	Attorney Fees	Brawley	2,710.00
609548	07/03/2025	HALL, HIEATT, CONNELLY &	2024049119	LBI	Attorney Fees	Blochman Union	543.00
609549	07/03/2025	HALL, HIEATT, CONNELLY &	2025053839	LBI	Attorney Fees	San Luis Coastal	715.00
609550	07/03/2025	HALL, HIEATT, CONNELLY &	2025054660	LBI	Attorney Fees	San Luis Coastal	797.50
609551	07/03/2025	DEMARIA LAW FIRM, APC	2024051503	LBI	Attorney Fees	Panama-Buena	121.00
<b>609552</b>	<b>07/03/2025</b>	<b>Maple School District</b>	<b>2025055608</b>	<b>ACL</b>	<b>Collision Loss</b>	<b>Maple School</b>	<b>87,012.50</b>
609553	07/03/2025	TUOLUMNE JPA	2025051734	ADM	Adjusting	Kern County Supt	500.00
609554	07/03/2025	DEMARIA LAW FIRM, APC	2022041018	LPI	Attorney Fees	Lake Elsinore	266.50
609555	07/03/2025	DEMARIA LAW FIRM, APC	2025055053	LEP	Attorney Fees	Amador COE (GL)	4,814.00
609556	07/03/2025	DEMARIA LAW FIRM, APC	2025053559	LEP	Attorney Fees	Amador County	5,336.00
609557	07/03/2025	DEMARIA LAW FIRM, APC	2024048998	LBI	Attorney Fees	Tuolumne Cnty	141.00
609558	07/03/2025	DEMARIA LAW FIRM, APC	2024048766	LPI	Attorney Fees	Maricopa Unified	1,959.00
609559	07/03/2025	DEMARIA LAW FIRM, APC	2022041736	LBI	Attorney Fees	Mammoth Unified	7,721.00
609560	07/03/2025	DEMARIA LAW FIRM, APC	2022042091	LPI	Attorney Fees	Amador County	1,338.50
609561	07/03/2025	ZIMMER & MELTON, LLP	2022043499	LEP	Attorney Fees	Carpinteria Unified	414.00
609577	07/08/2025	DENISON WERNER MACIAS	2024050460	LBI	Attorney Fees	Norris School	548.25

### Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
609578	07/08/2025	DENISON WERNER MACIAS	2024050459	LBI	Attorney Fees	Kern County Supt	548.25
609579	07/08/2025	DENISON WERNER MACIAS	2024049978	LBI	Attorney Fees	Sierra Sands	64.50
609580	07/08/2025	DENISON WERNER MACIAS	2024050975	LBI	Attorney Fees	Standard School	518.48
609581	07/08/2025	HERR PEDERSEN &	2024048228	ABI	Attorney Fees	Kern County Supt	5,888.64
609582	07/08/2025	ALACRITY PARENT LLC,	2025055878	APD	Adjusting	Merced County	289.60
609583	07/08/2025	UNISOURCE DISCOVERY	2024048797	LBI	Legal-Other	Merced Union High	579.26
609584	07/08/2025	UNISOURCE DISCOVERY	2023044381	LBI	Legal-Other	Lake Elsinore	271.12
609585	07/08/2025	UNISOURCE DISCOVERY	2024051297	LBI	Legal-Other	Delano Union	448.58
609586	07/08/2025	MCDANIEL SHORTHAND	2023047327	LBI	Legal-Other	Lucia Mar Unified	1,747.30
609587	07/08/2025	MCDANIEL SHORTHAND	2023047327	LBI	Legal-Other	Lucia Mar Unified	1,268.75
609588	07/08/2025	STENO AGENCY, INC	2025051741	LBI	Legal-Other	Brawley Union	2,152.15
609589	07/08/2025	DEMARIA LAW FIRM, APC	2023044047	LPI	Attorney Fees	Muroc Joint Unified	116.50
609590	07/08/2025	DEMARIA LAW FIRM, APC	2024047874	LPI	Attorney Fees	Kern County Supt	116.50
609591	07/08/2025	DEMARIA LAW FIRM, APC	2024050157	LEP	Attorney Fees	Amador County	27.00
609592	07/08/2025	DEMARIA LAW FIRM, APC	2025054595	LSM	Attorney Fees	Merced Union High	2,243.00
609593	07/08/2025	DEMARIA LAW FIRM, APC	2023043915	LBI	Attorney Fees	Tehachapi Unified	1,131.00
609594	07/08/2025	DEMARIA LAW FIRM, APC	2023043663	LBI	Attorney Fees	Greenfield Union	1,737.50
609595	07/08/2025	DEMARIA LAW FIRM, APC	2022041926	LSM	Attorney Fees	Norris School	162.00
609596	07/08/2025	DEMARIA LAW FIRM, APC	2021040054	LPI	Attorney Fees	Panama-Buena	206.00
609597	07/08/2025	DEMARIA LAW FIRM, APC	2023045590	LBI	Attorney Fees	Southern Kern	1,292.50
609598	07/08/2025	DEMARIA LAW FIRM, APC	2025052053	LSM	Attorney Fees	Bakersfield City	307.00
609599	07/08/2025	DEMARIA LAW FIRM, APC	2024050154	LSM	Attorney Fees	Panama-Buena	122.00
609600	07/08/2025	DEMARIA LAW FIRM, APC	2024051651	LBI	Attorney Fees	Kern High School	2,536.50
609601	07/08/2025	DEMARIA LAW FIRM, APC	2024050276	LBI	Attorney Fees	Tehachapi Unified	1,106.00
609602	07/08/2025	DEMARIA LAW FIRM, APC	2024050744	LEO	Attorney Fees	Bakersfield City	150.00
609603	07/08/2025	DEMARIA LAW FIRM, APC	2022041753	ABI	Attorney Fees	Eastern Sierra	477.00
609604	07/08/2025	DEMARIA LAW FIRM, APC	2023047243	LBI	Attorney Fees	Fruitvale School	587.50
609605	07/08/2025	DEMARIA LAW FIRM, APC	2023046256	LBI	Attorney Fees	Kern High School	108.00
609621	07/10/2025	SANDRA K WILLIAMS	2025055878	APD	Property	Merced County	4,089.34
609622	07/10/2025	Lucia Mar Unified School District	2025055763	ACL	Collision Loss	Lucia Mar Unified	4,048.44
609623	07/10/2025	ROBINSON & KELLAR	2025051864	LBI	Attorney Fees	Richland School	1,134.45

### Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
609624	07/10/2025	HERR PEDERSEN &	2025053073	LBI	Attorney Fees	Tulare COE (GL)	48.75
609625	07/10/2025	HERR PEDERSEN &	2023046609	ABI	Attorney Fees	Chowchilla	48.75
609626	07/10/2025	UNISOURCE DISCOVERY	2025053971	LBI	Adjusting	Goleta Union	126.18
609627	07/10/2025	UNISOURCE DISCOVERY	2023044642	ABI	Legal-Other	Upland USD (GL)	88.77
609628	07/10/2025	ZIMMER & MELTON, LLP	2024047744	ACP	Attorney Fees	Bishop Unified	299.00
609629	07/10/2025	ZIMMER & MELTON, LLP	2025052294	LBI	Attorney Fees	Paso Robles Joint	368.00
609630	07/10/2025	Sonora Union High School	2025053066	P	Fire Loss	Sonora Union High	27,073.13
609631	07/10/2025	ELLENBERG, LEAH PH.D., INC	2022042589	LBI	Legal-Other	Palmdale	425.00
609632	07/10/2025	ROBINSON & KELLAR	2024049171	LBI	Legal-Other	Greenfield Union	634.10
609633	07/10/2025	BLUEPRINT SERVICE CO. INC.	2024049171	LBI	Legal-Other	Greenfield Union	48.00
609634	07/10/2025	HERR PEDERSEN &	2022041435	LBI	Attorney Fees	Sierra Sands	330.75
609635	07/10/2025	HERR PEDERSEN &	2024048665	LBI	Attorney Fees	Merced County	58.50
609636	07/10/2025	HERR PEDERSEN &	2017027208	ABI	Attorney Fees	Delano Union	8,851.68
609637	07/10/2025	HALL, HIEATT, CONNELLY &	2025053194	LPI	Attorney Fees	Lucia Mar Unified	1,522.74
609638	07/10/2025	HALL, HIEATT, CONNELLY &	2025054540	LPI	Attorney Fees	Lucia Mar Unified	1,842.50
609639	07/10/2025	HALL, HIEATT, CONNELLY &	2025053069	LEP	Attorney Fees	San Luis Coastal	742.50
609640	07/10/2025	HALL, HIEATT, CONNELLY &	2024051277	LEP	Attorney Fees	Paso Robles Joint	643.50
609641	07/10/2025	HALL, HIEATT, CONNELLY &	2024051130	LPI	Attorney Fees	Los Olivos School	5,243.50
609642	07/10/2025	HALL, HIEATT, CONNELLY &	2022043429	LBI	Attorney Fees	Lucia Mar Unified	739.00
609643	07/10/2025	HALL, HIEATT, CONNELLY &	2022040627	LBI	Attorney Fees	San Luis Coastal	12,404.54
609644	07/10/2025	DEMARIA LAW FIRM, APC	2025054346	LBI	Attorney Fees	Sonora Elementary	496.50
609645	07/10/2025	ROBINSON & KELLAR	2023047399	LSM	Legal-Other	Panama-Buena	308.40
609646	07/10/2025	ROBINSON & KELLAR	2024051068	LBI	Legal-Other	Panama-Buena	311.75
609647	07/10/2025	ROBINSON & KELLAR	2024050597	LSM	Legal-Other	Beardsley School	7,936.80
609648	07/10/2025	UNISOURCE DISCOVERY	2024050597	LSM	Legal-Other	Beardsley School	42.18
609649	07/10/2025	HERR PEDERSEN &	2024050912	LBI	Attorney Fees	Tehachapi Unified	671.75
609650	07/10/2025	HERR PEDERSEN &	2025054104	LBI	Attorney Fees	Reef-Sunset	2,610.41
609651	07/10/2025	HERR PEDERSEN &	2023045093	LPI	Attorney Fees	Pioneer Union	100.97
609652	07/10/2025	DENISON WERNER MACIAS	2023045998	LBI	Attorney Fees	Antelope Valley	129.00
609653	07/10/2025	FOZI DWORK & MODAFFERI,	2025051741	LBI	Attorney Fees	Brawley Union	22,439.50
609654	07/10/2025	BREMER WHYTE BROWN &	2024051303	LSM	Attorney Fees	Upland USD (GL)	20,643.00

### Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
609655	07/10/2025	DRIVE INSURANCE COMPANY	2025055054	APD	Property	Sonora Union High	7,853.78
609656	07/10/2025	HAINES, TODD F.	2025052548	ACL	Attorney Fees	Santa Maria Joint	28.00
609657	07/10/2025	NAAG FORENSIC PC	2024047934	LBI	Legal-Other	Lake Elsinore	10,000.00
609674	07/15/2025	BAUERMEISTER, LINDA, APC	2025055171	LBI	Legal-Other	Palmdale	4,192.36
609675	07/15/2025	FOZI DWORK & MODAFFERI,	2025051734	ADM	Attorney Fees	Kern County Supt	7,592.25
609676	07/15/2025	CARPENTER, ROTHANS &	2022042589	LBI	Attorney Fees	Palmdale	991.68
609677	07/15/2025	CARPENTER, ROTHANS &	2022043595	LBI	Attorney Fees	Palmdale	710.45
609678	07/15/2025	CARPENTER, ROTHANS &	2024049983	LBI	Attorney Fees	Antelope Valley	8,110.63
609679	07/15/2025	FOZI DWORK & MODAFFERI,	2024047934	LBI	Attorney Fees	Lake Elsinore	6,147.01
609680	07/15/2025	CARPENTER, ROTHANS &	2023047175	LBI	Attorney Fees	Antelope Valley	740.00
609681	07/15/2025	CARPENTER, ROTHANS &	2019035044	LBI	Attorney Fees	Antelope Valley	180.00
609682	07/15/2025	ALACRITY PARENT LLC,	2025055759	ACL	Adjusting	Lucia Mar Unified	273.60
609683	07/15/2025	Kern County Supt of Schools	2025055310	ACL	Collision Loss	Kern County Supt	7,407.67
609684	07/15/2025	Kern County Supt of Schools	2025055433	ACL	Collision Loss	Kern County Supt	3,073.70
609685	07/15/2025	HVAC INVESTIGATIONS	2023047160	P	Adjusting	Wasco Union High	1,340.00
609686	07/17/2025	MARTIN, LARRY	2024048998	LBI	Legal-Other	Tuolumne Cnty	109.78
609687	07/17/2025	HORVITZ & LEVY, LLP	2022040627	LBI	Attorney Fees	San Luis Coastal	7,279.00
609688	07/17/2025	MC LAW GROUP, APC	2023046326	LEP	Attorney Fees	Santa Ynez Valley	611.00
609689	07/17/2025	MC LAW GROUP, APC	2021040073	LBI	Attorney Fees	Santa Barbara	7,025.35
609690	07/17/2025	MC LAW GROUP, APC	2023043827	LBI	Attorney Fees	Santa Barbara	611.00
609691	07/17/2025	MC LAW GROUP, APC	2025052616	LPI	Attorney Fees	Santa Barbara	947.45
609692	07/17/2025	MC LAW GROUP, APC	2025052119	LPI	Attorney Fees	Santa Barbara	2,380.95
609693	07/17/2025	MC LAW GROUP, APC	2022043499	LEP	Attorney Fees	Carpinteria Unified	8,595.80
609694	07/17/2025	MC LAW GROUP, APC	2025052116	LEP	Attorney Fees	Santa Barbara	312.95
609695	07/17/2025	MC LAW GROUP, APC	2022043429	LBI	Attorney Fees	Lucia Mar Unified	376.00
609696	07/17/2025	MC LAW GROUP, APC	2024050415	LBI	Attorney Fees	Santa Barbara	587.50
609722	07/22/2025	BOVEE ENVIRONMENTAL	2022043387	P	Adjusting	Paso Robles Joint	400.00
609723	07/22/2025	Beardsley School District	2025055757	P	Burglary Loss	Beardsley School	21,706.33
609724	07/22/2025	MCCORMICK, BARSTOW,	2025051734	ADM	Attorney Fees	Kern County Supt	136.00
609725	07/22/2025	MARTIN, LARRY	2024048998	LBI	Legal-Other	Tuolumne Cnty	105.00
609726	07/22/2025	INNOVATION GROUP NORTH	2025053886	APD	Property	Santa Maria Joint	8,772.47

### Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
<b>609727</b>	<b>07/22/2025</b>	<b>Kern County Supt of Schools</b>	<b>2025053291</b>	<b>P</b>	<b>V &amp; MM Loss</b>	<b>Kern County Supt</b>	<b>126,404.82</b>
609728	07/22/2025	MCCUNE & HARBER LLP	2025051810	LEP	Attorney Fees	Antelope Valley	9,285.00
609729	07/22/2025	MCCUNE & HARBER LLP	2024050156	LBI	Attorney Fees	Antelope Valley	3,499.91
609730	07/22/2025	Lucia Mar Unified School District	2025055560	ACL	Collision Loss	Lucia Mar Unified	8,689.32
<b>609731</b>	<b>07/22/2025</b>	<b>CARRAZCO LAW APC AND</b>	<b>2024049364</b>	<b>ABI</b>	<b>In Full</b>	<b>Standard School</b>	<b>75,000.00</b>
609732	07/22/2025	ARCELIA JUAREZ	2025055817	APD	Rental Vehicle	Arvin Union School	900.00
609733	07/22/2025	Lucia Mar Unified School District	2025055759	ACL	Collision Loss	Lucia Mar Unified	18,082.19
609734	07/22/2025	MCCUNE & HARBER LLP	2024051160	ABI	Attorney Fees	Antelope Valley	27.50
609735	07/22/2025	MCCUNE & HARBER LLP	2025054776	LBI	Attorney Fees	Antelope Valley	1,640.00
609736	07/22/2025	CALIBER COLLISION	2025055581	LPD	Property	Rosedale Union	4,339.74
609737	07/22/2025	MARIA FLORES	2025055741	LPD	Property	Chowchilla	1,802.78
609738	07/22/2025	ALACRITY PARENT LLC,	2026056059	ACL	Adjusting	Lucia Mar Unified	244.27
609748	07/24/2025	WINET PATRICK GAYER	2025052491	LEP	Attorney Fees	Lake Elsinore	313.00
<b>609749</b>	<b>07/24/2025</b>	<b>METLIFE ASSIGNMENT CO INC</b>	<b>2024049787</b>	<b>LBI</b>	<b>Partial</b>	<b>Fruitvale School</b>	<b>210,677.50</b>
609750	07/24/2025	ALACRITY PARENT LLC,	2025055880	APD	Adjusting	Paso Robles Joint	928.70
609751	07/24/2025	MC GROUP LAW, APC	2023047441	LEP	Attorney Fees	Orcutt Union	1,762.50
609752	07/24/2025	MC GROUP LAW, APC	2019034991	LBI	Attorney Fees	Santa Barbara	3,337.00
609753	07/24/2025	MC GROUP LAW, APC	2023045219	LEP	Attorney Fees	Santa Maria Joint	500.95
609754	07/24/2025	PLANET DEPOS, LLC	2024051111	LEP	Legal-Other	Kern County Supt	1,000.35
609755	07/29/2025	CSI LITIGATION PSYCHOLOGY	2022040627	LBI	Legal-Other	San Luis Coastal	5,196.25
609756	07/29/2025	NETWORK DESPOSITION	2022040627	LBI	Legal-Other	San Luis Coastal	2,630.60
609757	07/29/2025	MCCORMICK, BARSTOW,	2025051734	ADM	Attorney Fees	Kern County Supt	2,695.00
609758	07/29/2025	CARPENTER, ROTHANS &	2024048762	LBI	Attorney Fees	Lake Elsinore	650.50
609759	07/29/2025	CARPENTER, ROTHANS &	2024048761	LSM	Attorney Fees	Lake Elsinore	1,956.95
609760	07/29/2025	WINET PATRICK GAYER	2024048760	LSM	Attorney Fees	Lake Elsinore	1,908.45
609761	07/29/2025	WINET PATRICK GAYER	2024050243	LSM	Attorney Fees	Lake Elsinore	1,544.60
609762	07/29/2025	PEGASUS CLAIMS SERVICES,	2024048762	LBI	Legal-Other	Lake Elsinore	999.50
609763	07/29/2025	CARPENTER, ROTHANS &	2025052280	LPI	Attorney Fees	Upland USD (GL)	2,595.50
609764	07/29/2025	VERITEXT CORP	2025051741	LBI	Legal-Other	Brawley Union	2,026.00
609765	07/29/2025	TYSON & MENDES LLP	2023045998	LBI	Attorney Fees	Antelope Valley	114.48
609766	07/29/2025	CARPENTER, ROTHANS &	2022042602	LBI	Attorney Fees	Antelope Valley	17,142.65

### Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
609767	07/29/2025	CARPENTER, ROTHANS &	2020036944	LBI	Attorney Fees	Antelope Valley	166.50
609768	07/29/2025	CARPENTER, ROTHANS &	2023044768	LBI	Attorney Fees	Antelope Valley	4,643.45
609769	07/29/2025	CARPENTER, ROTHANS &	2022042882	LSM	Attorney Fees	Antelope Valley	447.40
609770	07/29/2025	CARPENTER, ROTHANS &	2024049779	LPI	Attorney Fees	Antelope Valley	37.00
609771	07/29/2025	CARPENTER, ROTHANS &	2023046823	LBI	Attorney Fees	Antelope Valley	1,355.75
609772	07/29/2025	CARPENTER, ROTHANS &	2024050163	LEP	Attorney Fees	Antelope Valley	1,438.00
609773	07/29/2025	CARPENTER, ROTHANS &	2024051274	LEP	Attorney Fees	Antelope Valley	315.00
609774	07/29/2025	CARPENTER, ROTHANS &	2025054112	LEP	Attorney Fees	Antelope Valley	5,122.50
609775	07/29/2025	Antelope Valley Union High	2025054451	ACL	Collision Loss	Antelope Valley	526.05
609776	07/29/2025	ALACRITY PARENT LLC,	2026056057	APD	Adjusting	Atascadero Unified	348.27
609777	07/29/2025	ALACRITY PARENT LLC,	2026056057	ACL	Adjusting	Atascadero Unified	440.55
609778	07/29/2025	TYSON & MENDES LLP	2023045990	LEP	Attorney Fees	Palmdale	175.10
609779	07/29/2025	CARPENTER, ROTHANS &	2024047835	LEP	Attorney Fees	Palmdale	3,156.85
609780	07/29/2025	CARPENTER, ROTHANS &	2024050162	LEP	Attorney Fees	Palmdale	45.00
609781	07/29/2025	CARPENTER, ROTHANS &	2025053393	LEP	Attorney Fees	Palmdale	405.00
609782	07/29/2025	CARPENTER, ROTHANS &	2025055171	LBI	Attorney Fees	Palmdale	157.50
609783	07/29/2025	CARPENTER, ROTHANS &	2024049766	LPI	Attorney Fees	Palmdale	314.50
609784	07/29/2025	HORSEMEN, INC.	2024049983	LBI	Legal-Other	Antelope Valley	1,420.05
609785	07/29/2025	HORSEMEN, INC.	2024049982	LBI	Legal-Other	Antelope Valley	2,036.12
609786	07/29/2025	HALL, HIEATT, CONNELLY &	2023047327	LBI	Attorney Fees	Lucia Mar Unified	1,287.74
609787	07/29/2025	WINET PATRICK GAYER	2025055510	LBI	Attorney Fees	El Centro	3,980.23
609788	07/29/2025	WINET PATRICK GAYER	2024050840	LBI	Attorney Fees	El Centro	103.50
609789	07/29/2025	WINET PATRICK GAYER	2025054010	LBI	Attorney Fees	Lake Elsinore	2,968.75
609790	07/29/2025	DAPRA CONSTRUCTION	2025055753	P	Adjusting	Santa Barbara	1,170.00
609812	07/30/2025	BARCENAS, HECTOR C	2025055764	APD	Property	Brawley	1,714.60
609824	07/31/2025	HALL, HIEATT, CONNELLY &	2025051734	ADM	Attorney Fees	Kern County Supt	292.50
609825	07/31/2025	HALL, HIEATT, CONNELLY &	2025051734	ADM	Attorney Fees	Kern County Supt	365.00
609826	07/31/2025	ALACRITY PARENT LLC,	2026056099	APD	Adjusting	Merced Union High	307.79
609827	07/31/2025	Santa Maria Joint Union High	2026056101	ACL	Collision Loss	Santa Maria Joint	129.33
609828	07/31/2025	APTUS COURT REPORTING,	2024047934	LBI	Legal-Other	Lake Elsinore	2,483.34
609829	07/31/2025	DEPARTMENT OF HEALTH	2023043948	ABI	Medical	Paso Robles Joint	319.89

### Check Register - Property & Liability

Check Number	Check Date	Payee	Claim Number	Claim Type	Payment Type	Insured	Check Amount
609830	07/31/2025	LAW OFFICES OF STANLEY C.	2023043948	ABI	Attorney Fees -	Paso Robles Joint	6,425.10
609831	07/31/2025	GEICO GENERAL INSURANCE	2025055835	APD	Property	Paso Robles Joint	12,569.43
609832	07/31/2025	DAPRA CONSTRUCTION	2026056078	P	Adjusting	Bret Harte Union	832.50
609833	07/31/2025	ZEMELLA, MICHAEL ANTHONY	2023043948	ABI	Medical	Paso Robles Joint	4,000.00
609834	07/31/2025	JAMARION GRADY BY AND	2023043948	ABI	Full and Final	Paso Robles Joint	11,755.01
609835	07/31/2025	ZUBER LAWLER LLP CLIENT	2023045990	LEP	Trust Account -	Palmdale	50,000.00
<b>609836</b>	<b>07/31/2025</b>	<b>DANIEL CESAR PORTILLO AND</b>	<b>2024047711</b>	<b>LBI</b>	<b>In Full</b>	<b>Delano Jt Union</b>	<b>87,500.00</b>

**Total For 122235821 158300179906**

3,598,827.23

Number of Check: 222

First Check Number: 609481

Number Of Payments: 222

Last Check Number: 609836

Check Sequence:

**SISC II**  
**INCOME STATEMENT**  
**July 2025**

	BUDGET	YEAR-TO-DATE	CURRENT MONTH
<b>REVENUES</b>			
8660.00 Interest-County Treasurer	\$1,400,000.00	\$0.00	\$0.00
8660.03 LAIF	\$306.00	\$0.00	\$0.00
8660.04 Investments	\$4,385,499.00	\$0.00	\$0.00
8660.05 Bank	\$160,000.00	\$22,514.92	\$22,514.92
8674.02 Premiums-Prop & Liab	\$61,214,771.00	\$5,227,929.79	\$5,227,929.79
8674.12 Student Ins	\$1,014,404.00	\$84,529.87	\$84,529.87
8674.13 Tackle Football	\$21,000.00	\$0.00	\$0.00
8674.14 Special Ed Defense	\$479,535.00	\$152,601.00	\$152,601.00
8699.06 Administrative Fees	\$100.00	\$0.00	\$0.00
<b>TOTAL REVENUES</b>	<b>\$68,675,615.00</b>	<b>\$5,487,575.58</b>	<b>\$5,487,575.58</b>
<b>EXPENSES</b>			
4300.00 Supplies	\$10,000.00	\$337.49	\$337.49
5200.00 Travel/Conference	\$15,000.00	\$0.00	\$0.00
5300.00 Dues and Memberships	\$133,200.00	\$47,512.78	\$47,512.78
5450.01 Insurance-Property & Fire	\$10,988,337.00	\$880,707.00	\$880,707.00
5450.02 Boiler & Machinery	\$228,475.00	\$18,041.00	\$18,041.00
5450.04 Crime	\$80,117.00	\$6,023.00	\$6,023.00
5450.06 Excess Liability	\$11,956,269.00	\$163,833.56	\$163,833.56
5450.17 Data Compromise	\$287,377.00	\$25,414.20	\$25,414.20
5450.18 Concussion Coverage	\$27,000.00	\$2,250.00	\$2,250.00
5450.19 Terrorism	\$41,168.00	\$3,267.00	\$3,267.00
5800.00 Miscellaneous	\$500.00	\$0.00	\$0.00
5800.01 Professional Services	\$82,826.00	\$45,370.45	\$45,370.45
5800.02 Audit	\$14,415.00	\$3,250.00	\$3,250.00
5800.10 Consulting	\$178,600.00	\$31,995.75	\$31,995.75
5800.15 Property Appraisals	\$196,940.00	\$0.00	\$0.00
5800.32 Bank Fees	\$4,000.00	\$0.00	\$0.00
5800.50 Administration - KCSOS	\$3,825,255.00	\$244,362.22	\$244,362.22
5800.55 Student Ins Claims	\$607,000.00	\$46,148.02	\$46,148.02
5800.56 Tackle FB Claims	\$25,000.00	\$301.82	\$301.82
5800.58 Spec Ed VCP	\$479,585.00	\$0.00	\$0.00
5800.66 Property Claims	\$3,989,994.00	\$190,491.25	\$190,491.25
5800.67 Liability Claims	\$16,718,330.00	\$3,048,036.66	\$3,048,036.66
5800.69 Auto Claims	\$3,018,510.00	\$285,519.25	\$285,519.25
5800.90 Bill Review	\$8,200.00	\$0.00	\$0.00
5800.94 Other Distributions	\$0.00	\$0.00	\$0.00
5800.95 Unpaid Claims Liab Adj	\$8,649,000.00	\$720,750.00	\$720,750.00
<b>TOTAL EXPENSES</b>	<b>\$61,565,098.00</b>	<b>\$5,763,611.45</b>	<b>\$5,763,611.45</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$7,110,517.00</b>	<b>(\$276,035.87)</b>	<b>(\$276,035.87)</b>
<b>NET ASSETS - BEGINNING</b>	<b>\$10,430,443.25</b>	<b>\$10,430,443.25</b>	<b>\$10,430,443.25</b>
<b>NET ASSETS - ENDING</b>	<b>\$17,540,960.25</b>	<b>\$10,154,407.38</b>	<b>\$10,154,407.38</b>

**SISC II**  
**BALANCE SHEET**  
**July 31, 2025**

	July 1, 2025 BALANCE	July 31, 2025 BALANCE
<u>ASSETS</u>		
9110.00 Cash in County Treasury	\$18,305,679.58	\$40,742,613.08
9120.02 Bank Account-Claims Fund	\$7,899,095.86	\$6,352,117.93
9150.01 Local Agency Investment Fund	\$6,723.67	\$6,797.33
9150.03 Investments	\$87,822,548.32	\$87,822,548.32
9200.00 Accounts Receivable	\$1,517,773.45	\$693,629.08
9330.00 Prepaid Insurance	\$5,306,094.00	\$6,793,412.00
	<u>\$120,857,914.88</u>	<u>\$142,411,117.74</u>
<b>TOTAL ASSETS</b>	<b>\$120,857,914.88</b>	<b>\$142,411,117.74</b>
 <u>LIABILITIES</u>		
9500.00 Current Liabilities	\$276,471.63	\$244,362.22
9650.00 Deferred Income	\$0.00	\$21,140,598.14
9668.00 Unpd Clms Liab (90% Conf Lvl)	\$110,151,000.00	\$110,871,750.00
	<u>\$110,427,471.63</u>	<u>\$132,256,710.36</u>
<b>TOTAL LIABILITIES</b>	<b>\$110,427,471.63</b>	<b>\$132,256,710.36</b>
 NET ASSETS - Funding Stabilization Reserves	<u>\$10,430,443.25</u>	<u>\$10,154,407.38</u>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$120,857,914.88</b>	<b>\$142,411,117.74</b>

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 AUTHORIZED SIGNATURE

PREPARED BY: Nancy Russo

**SISC II  
Investments  
July 31, 2025**

**24-HOUR LIQUID FUNDS**

SISC II maintains much of its cash in the Kern County Treasury and Local Agency Investment Fund. Both agencies pool these funds with those of other entities in the state. These pooled funds are carried at cost which approximates market value.

AGENCY	BALANCE	RETURN	PERIOD	DATES
COUNTY OF KERN	\$40,742,613.08	3.41%	LAST QUARTER	APR-JUN 2025
		2.20%	5 YEAR AVERAGE	JUL 2020-JUN 2025
LOCAL AGENCY INVESTMENT FUND	\$6,797.33	4.27%	CURRENT MONTH	July, 2025
		4.40%	LAST QUARTER	APR-JUN 2025
		2.40%	5 YEAR AVERAGE	JUL 2020-JUN 2025

**INVESTMENT MANAGEMENT ACCOUNTS**

The investment securities portfolio is comprised of securities carried at fair market value.

The fair market value of the investment securities available for sale at June 30, 2025 was:

INVESTMENT FIRM	MARKET VALUE	QUARTERLY RETURN	ANNUALIZED RETURN	PERIOD	DATES
MADISON INVESTMENTS (SISC INVESTMENT POOL)	\$27,452,981.00	1.31%	5.25%	LAST QUARTER	APR-JUN 2025
			1.57%	5 YEAR AVERAGE	JUL 2020-JUN 2025
			3.90%	YIELD TO MATURITY	AS OF JUN 30, 2025
WELLS FARGO ADVISORS (RICH EDWARDS)	\$60,369,567.32	1.09%	4.39%	LAST QUARTER	APR-JUN 2025
			1.32%	5 YEAR AVERAGE	JUL 2020-JUN 2025
			2.19%	YIELD TO MATURITY	AS OF JUN 30, 2025
	<u>\$87,822,548.32</u>				

**5-YEAR HISTORY OF RETURNS - ANNUALIZED**

Quarter Ending:	Co of Kern	LAIF	INVESTMENT POOL	RICH WELLS FARGO	COMBINED WEIGHTED AVERAGE RETURN
6/30/2025	3.41%	4.40%	5.25%	4.39%	4.43%
3/31/2025	3.75%	4.48%	7.48%	5.27%	5.40%
12/31/2024	3.56%	4.62%	-0.76%	2.29%	2.13%
9/30/2024	3.53%	4.71%	11.61%	8.04%	7.16%
6/30/2024	3.46%	4.55%	3.67%	4.51%	4.12%
3/31/2024	3.37%	4.30%	1.19%	3.24%	2.76%
12/31/2023	3.15%	4.00%	10.98%	8.28%	7.37%
9/30/2023	2.91%	3.93%	2.14%	2.59%	2.60%
6/30/2023	2.65%	3.15%	-0.66%	-0.50%	0.42%
3/31/2023	2.42%	2.74%	6.06%	5.65%	4.63%
12/31/2022	2.16%	2.07%	3.47%	3.48%	2.89%
9/30/2022	1.06%	1.35%	-4.79%	-7.15%	-2.24%
6/30/2022	1.00%	0.75%	-2.22%	-2.88%	-1.35%
3/31/2022	0.95%	0.32%	-9.06%	-9.18%	-5.11%
12/31/2021	0.84%	0.23%	-2.39%	-2.02%	-0.55%
9/30/2021	1.24%	0.24%	-0.20%	0.26%	0.69%
6/30/2021	1.00%	0.33%	0.80%	0.00%	0.65%
3/31/2021	1.07%	0.44%	-1.86%	-0.90%	-0.47%
12/31/2020	1.16%	0.63%	0.18%	0.55%	0.72%
9/30/2020	1.30%	0.84%	0.43%	0.40%	0.83%
5-Yr Average	2.20%	2.40%	1.57%	1.32%	1.85%

## SISC INVESTMENT POOL

APR-JUN 2025

## MADISON INVESTMENT SUMMARY REPORT

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 6/30/2025	Maturity Date	Days to Maturity	Incep-to-Date UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 6/30/2025	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
CORPORATE BOND	PECO ENERGY CO	07/19/2021	\$144,000.00	\$156,578.40	Aa3	A	4.50%	10/15/2025	107	(13,145.76)	\$143,432.64	\$986.40	\$144,419.04
CORPORATE BOND	FLORDIA POWER LIGHT CO	10/19/2021	\$1,803,000.00	\$1,934,078.10	Aa2	A+	4.28%	12/01/2025	154	(139,804.62)	\$1,794,273.48	\$4,678.60	\$1,798,952.08
CORPORATE BOND	PRUDENTIAL FINANCIAL	11/22/2021	\$975,000.00	\$980,811.00	A3	A	4.28%	03/10/2026	253	(24,336.00)	\$956,475.00	\$4,520.66	\$960,995.66
CORPORATE BOND	PRUDENTIAL FINANCIAL	01/31/2022	\$1,249,000.00	\$1,232,413.28	A3	A	4.28%	03/10/2026	253	(7,144.28)	\$1,225,269.00	\$5,733.52	\$1,231,002.52
CORPORATE BOND	MICROSOFT CORP	03/09/2022	\$1,100,000.00	\$1,117,809.00	Aaa	AAA	3.97%	08/08/2026	404	(36,553.00)	\$1,081,256.00	\$10,476.18	\$1,091,732.18
CORPORATE BOND	PECO ENERGY CO	04/26/2022	\$1,975,000.00	\$1,951,319.75	Aa3	A	4.50%	10/15/2025	107	15,898.75	\$1,967,218.50	\$13,104.95	\$1,980,323.45
CORPORATE BOND	CHUBB INA HOLDINGS	08/29/2022	\$2,175,000.00	\$2,144,637.00	A2	A	4.28%	05/03/2026	307	13,637.25	\$2,158,274.25	\$11,768.10	\$2,170,042.35
CORPORATE BOND	PRUDENTIAL FINANCIAL	10/07/2022	\$160,000.00	\$143,377.60	A3	A	4.28%	03/10/2026	253	13,582.40	\$156,960.00	\$771.82	\$157,731.82
CORPORATE BOND	FLORDIA POWER LIGHT CO	10/14/2022	\$415,000.00	\$393,926.30	Aa2	A+	4.28%	12/01/2025	154	19,065.10	\$412,991.40	\$1,097.44	\$414,088.84
CORPORATE BOND	NATIONAL RURAL UTIL	02/28/2023	\$700,000.00	\$648,347.00	A1	A-	4.20%	02/07/2028	952	37,877.00	\$686,224.00	\$9,677.75	\$695,901.75
CORPORATE BOND	HONEYWELL INTER	03/03/2023	\$2,480,000.00	\$2,153,582.40	A2	A*	4.05%	03/01/2027	609	208,493.60	\$2,362,076.00	\$9,093.33	\$2,371,169.33
CORPORATE BOND	JOHNSON JOHNSON	03/08/2023	\$2,280,000.00	\$2,138,662.80	Aaa	AAA	4.33%	03/01/2026	244	113,019.60	\$2,251,682.40	\$18,620.00	\$2,270,302.40
CORPORATE BOND	BERKSHIRE HATHAWAY	03/27/2023	\$2,235,000.00	\$2,190,143.55	Aa2	AA	4.24%	03/15/2026	258	27,445.80	\$2,217,589.35	\$20,565.10	\$2,238,154.45
CORPORATE BOND	NATIONAL RURAL UTIL	08/11/2023	\$450,000.00	\$422,451.00	A1	A-	4.20%	02/07/2028	952	18,693.00	\$441,144.00	\$6,129.25	\$447,273.25
CORPORATE BOND	MICROSOFT CORP	08/18/2023	\$140,000.00	\$130,967.20	Aaa	AAA	3.90%	08/28/2026	424	6,647.20	\$137,614.40	\$1,269.84	\$138,884.24
CORPORATE BOND	NATIONAL RURAL UTIL	08/22/2023	\$125,000.00	\$116,165.00	A1	A-	4.20%	02/07/2028	952	6,375.00	\$122,540.00	\$1,612.96	\$124,152.96
CORPORATE BOND	CUBBS INA HOLDINGS	08/23/2023	\$195,000.00	\$185,864.25	A2	A	4.28%	05/03/2026	307	7,636.20	\$193,500.45	\$1,023.32	\$194,523.77
CORPORATE BOND	ALABAMA PWR CO	11/21/2023	\$700,000.00	\$667,352.00	A1	A	3.98%	09/01/2027	793	29,302.00	\$696,654.00	\$8,715.00	\$705,369.00
CORPORATE BOND	NATIONAL RURAL UTIL	11/21/2023	\$1,097,000.00	\$1,018,718.08	A1	A-	4.20%	02/07/2028	952	56,692.96	\$1,075,411.04	\$14,839.24	\$1,090,250.28
CORPORATE BOND	MICROSOFT CORP	12/11/2023	\$425,000.00	\$403,023.25	Aaa	AAA	3.97%	08/08/2026	404	14,734.75	\$417,758.00	\$4,126.98	\$421,884.98
CORPORATE BOND	TARGET CORP	07/18/2024	\$2,437,000.00	\$2,291,754.80	A2	A	4.05%	01/15/2027	564	68,723.40	\$2,360,478.20	\$21,912.69	\$2,382,390.89
CORPORATE BOND	MIDAMERICAN ENERGY CO	09/05/2024	\$2,074,000.00	\$2,028,849.02	Aa2	A	4.20%	04/15/2029	1385	5,185.00	\$2,034,034.02	\$15,981.32	\$2,050,015.34
CORPORATE BOND	JP MORGAN CHASE CO	11/21/2024	\$1,819,000.00	\$1,777,999.74	A1	A	4.32%	07/23/2029	1484	33,324.08	\$1,811,323.82	\$33,478.37	\$1,844,802.19
CORPORATE BOND	JP MORGAN CHASE CO	12/06/2024	\$538,000.00	\$528,741.02	A1	A	4.32%	07/23/2029	1484	6,988.62	\$535,729.64	\$10,000.03	\$545,729.67
CORPORATE BOND	STATE STREET CORP	01/08/2025	\$2,275,000.00	\$2,333,490.25	Aa3	A	4.54%	11/21/2029	1605	45,682.00	\$2,379,172.25	\$14,367.89	\$2,393,540.14
CORPORATE BOND	ALABAMA POWER CORP	02/21/2025	\$130,000.00	\$127,441.60	A1	A	3.98%	09/01/2027	793	1,937.00	\$129,378.60	\$1,660.00	\$131,038.60
CORPORATE BOND	EXXON MOBIL CORP	03/05/2025	\$962,000.00	\$894,506.08	Aa2	AA-	3.96%	08/16/2029	1508	11,822.98	\$906,329.06	\$8,802.30	\$915,131.36
CORPORATE BOND	BANK NEW YORK MELLON	04/28/2025	\$2,373,000.00	\$2,353,802.43	Aa3	A	4.12%	06/13/2028	1079	10,797.15	\$2,364,599.58	\$4,736.51	\$2,369,336.09
			\$33,431,000.00	\$32,466,811.90						\$552,577.18	\$33,019,389.08	\$259,749.55	\$33,279,138.63
MORTGAGE PASSTHRU	FHLMC RMIC SERIES	07/31/2020	\$3,945,000.00	\$960,283.86	Aaa	AA+	7.42%	07/25/2025	25	(425,701.45)	\$534,582.41	\$1,300.23	\$535,882.64
MORTGAGE PASSTHRU	FNMA REMIC TRUST	11/06/2020	\$3,200,000.00	\$670,684.94	Aaa	AA+	4.41%	10/25/2025	117	(319,671.73)	\$351,013.21	\$2,420.34	\$353,433.55
MORTGAGE PASSTHRU	FNMA REMIC TRUST	11/06/2020	\$1,000,000.00	\$1,099,375.00	Aaa	AA+	4.41%	10/25/2025	117	(104,115.00)	\$995,260.00	\$764.32	\$996,024.32
MORTGAGE PASSTHRU	FNMA PARTN CERT POOL	11/01/2020	\$1,480,000.00	\$1,446,854.52	Aaa	AA+	4.60%	04/01/2028	1006	48,073.04	\$1,494,927.56	\$6,431.13	\$1,501,358.69
MORTGAGE PASSTHRU	FED NATL MTGE #BS9966	02/21/2025	\$2,441,900.00	\$2,536,905.17	Aaa	AA+	4.28%	12/01/2028	1250	27,138.67	\$2,564,043.84	\$11,507.45	\$2,575,551.29
MORTGAGE PASSTHRU	FED NATL MTGE #BZ3007	02/21/2025	\$2,595,000.00	\$2,596,621.88	Aaa	AA+	4.33%	01/01/2030	1646	41,870.32	\$2,638,492.20	\$9,908.58	\$2,648,400.78
MORTGAGE PASSTHRU	FED HOME MORT WN1433	03/31/2025	\$1,866,000.00	\$1,876,204.69	Aaa	AA+	4.58%	09/01/2029	1524	(4,289.47)	\$1,871,915.22	\$7,004.76	\$1,878,919.98
MORTGAGE PASSTHRU	FED HOME MORT BZ2790	06/26/2025	\$1,250,000.00	\$1,256,054.69	Aaa	AA+	4.46%	01/01/2030	1646	(1,417.19)	\$1,254,637.50	\$4,581.60	\$1,259,219.10
			\$17,777,900.00	\$12,442,984.75						(\$738,112.81)	\$11,704,871.94	\$43,918.41	\$11,748,790.35

SISC INVESTMENT POOL  
APR-JUN 2025  
MADISON INVESTMENT SUMMARY REPORT

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 6/30/2025	Maturity Date	Days to Maturity	Incep-to-Date UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 6/30/2025	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
US TREASURY NOTE	US TREAS NTS	04/09/2019	\$845,000.00	\$791,593.36	Aa1	AA+	3.94%	08/15/2026	411	30,726.84	\$822,320.20	\$4,851.65	\$827,171.85
US TREASURY NOTE	US TREAS NTS	04/18/2019	\$579,000.00	\$539,827.03	Aa1	AA+	3.94%	08/15/2026	411	23,632.61	\$563,459.64	\$3,465.47	\$566,925.11
US TREASURY NOTE	US TREAS NTS	10/01/2019	\$550,000.00	\$545,531.25	Aa1	AA+	3.94%	08/15/2026	411	(10,293.25)	\$535,238.00	\$3,118.92	\$538,356.92
US TREASURY NOTE	US TREASURY NOTE	09/02/2021	\$1,950,000.00	\$2,018,713.55	Aa1	AA+	3.94%	08/15/2026	411	(121,051.55)	\$1,897,662.00	\$11,089.49	\$1,908,751.49
US TREASURY NOTE	US TREASURY NOTE	11/03/2021	\$1,385,000.00	\$1,409,729.05	Aa1	AA+	3.94%	08/15/2026	411	(61,902.45)	\$1,347,826.60	\$7,624.02	\$1,355,450.62
US TREASURY NOTE	US TREASURY NOTE	11/17/2021	\$850,000.00	\$860,329.02	Aa1	AA+	3.94%	08/15/2026	411	(33,143.02)	\$827,186.00	\$4,851.65	\$832,037.65
US TREASURY NOTE	US TREASURY NOTE	04/22/2022	\$2,100,000.00	\$1,972,448.44	Aa1	AA+	3.94%	08/15/2026	411	71,187.56	\$2,043,636.00	\$11,782.58	\$2,055,418.58
US TREASURY NOTE	US TREASURY NOTE	06/23/2022	\$2,000,000.00	\$1,853,756.70	Aa1	AA+	3.94%	08/15/2026	411	92,563.30	\$1,946,320.00	\$11,089.49	\$1,957,409.49
US TREASURY NOTE	US TREASURY NOTE	10/04/2022	\$4,050,000.00	\$3,761,925.69	Aa1	AA+	3.72%	08/15/2027	776	166,574.31	\$3,928,500.00	\$34,337.09	\$3,962,837.09
US TREASURY NOTE	US TREASURY NOTE	12/01/2022	\$1,200,000.00	\$1,109,113.39	Aa1	AA+	3.72%	08/15/2027	776	54,886.61	\$1,164,000.00	\$9,810.60	\$1,173,810.60
US TREASURY NOTE	US TREASURY NOTE	01/13/2023	\$2,040,000.00	\$1,885,731.83	Aa1	AA+	3.94%	08/15/2026	411	99,514.57	\$1,985,246.40	\$11,436.01	\$1,996,682.41
US TREASURY NOTE	US TREASURY NOTE	02/02/2023	\$2,190,000.00	\$2,063,483.50	Aa1	AA+	3.72%	08/15/2027	776	60,816.50	\$2,124,300.00	\$18,640.12	\$2,142,940.12
US TREASURY NOTE	US TREASURY NOTE	02/16/2023	\$700,000.00	\$647,146.88	Aa1	AA+	3.72%	08/15/2027	776	31,853.12	\$679,000.00	\$5,886.36	\$684,886.36
US TREASURY NOTE	US TREASURY NOTE	05/16/2023	\$3,466,000.00	\$3,292,576.23	Aa1	AA+	3.72%	08/15/2027	776	69,443.77	\$3,362,020.00	\$29,431.80	\$3,391,451.80
US TREASURY NOTE	US TREASURY NOTE	05/16/2023	\$1,725,000.00	\$1,668,202.06	Aa1	AA+	3.70%	02/15/2028	960	15,760.19	\$1,683,962.25	\$18,209.26	\$1,702,171.51
US TREASURY NOTE	US TREASURY NOTE	08/17/2023	\$6,325,000.00	\$5,896,354.19	Aa1	AA+	3.70%	02/15/2028	960	278,174.06	\$6,174,528.25	\$65,553.32	\$6,240,081.57
US TREASURY NOTE	US TREASURY NOTE	10/03/2023	\$8,150,000.00	\$7,399,654.26	Aa1	AA+	3.78%	02/28/2027	608	499,814.74	\$7,899,469.00	\$51,202.51	\$7,950,671.51
US TREASURY NOTE	US TREASURY NOTE	10/30/2023	\$975,000.00	\$886,834.32	Aa1	AA+	3.78%	02/28/2027	608	58,194.18	\$945,028.50	\$6,023.83	\$951,052.33
US TREASURY NOTE	US TREASURY NOTE	02/01/2024	\$2,890,000.00	\$2,714,238.98	Aa1	AA+	3.78%	02/28/2027	608	86,922.42	\$2,801,161.40	\$18,071.47	\$2,819,232.87
US TREASURY NOTE	US TREASURY NOTE	02/01/2024	\$3,700,000.00	\$3,539,438.17	Aa1	AA+	3.70%	02/15/2028	960	72,538.83	\$3,611,977.00	\$37,632.45	\$3,649,609.45
US TREASURY NOTE	US TREASURY NOTE	07/02/2024	\$3,593,000.00	\$3,411,116.41	Aa1	AA+	4.15%	02/15/2026	230	125,437.56	\$3,536,553.97	\$21,946.58	\$3,558,500.55
US TREASURY NOTE	US TREASURY NOTE	07/02/2024	\$7,912,000.00	\$7,876,484.32	Aa1	AA+	3.72%	08/31/2028	1158	191,619.44	\$8,068,103.76	\$115,696.88	\$8,183,800.64
US TREASURY NOTE	US TREASURY NOTE	08/23/2024	\$1,925,000.00	\$1,744,161.73	Aa1	AA+	3.69%	08/15/2029	1507	28,493.77	\$1,772,655.50	\$11,536.81	\$1,784,192.31
US TREASURY NOTE	US TREASURY NOTE	10/16/2024	\$1,180,000.00	\$1,065,691.45	Aa1	AA+	3.69%	08/15/2029	1507	20,923.35	\$1,086,614.80	\$7,286.41	\$1,093,901.21
US TREASURY NOTE	US TREASURY NOTE	10/29/2024	\$348,000.00	\$310,890.23	Aa1	AA+	3.69%	08/15/2029	1507	9,569.05	\$320,459.28	\$2,428.81	\$322,888.09
US TREASURY NOTE	US TREASURY NOTE	12/06/2024	\$1,780,000.00	\$1,761,927.84	Aa1	AA+	3.77%	11/30/2029	1614	25,921.96	\$1,787,849.80	\$5,848.70	\$1,793,698.50
US TREASURY NOTE	US TREASURY NOTE	01/08/2025	\$1,520,000.00	\$1,480,758.22	Aa1	AA+	3.77%	11/30/2029	1614	45,944.98	\$1,526,703.20	\$4,982.24	\$1,531,685.44
US TREASURY NOTE	US TREASURY NOTE	02/19/2025	\$6,493,000.00	\$5,783,103.51	Aa1	AA+	3.69%	08/15/2029	1507	196,040.47	\$5,979,143.98	\$39,468.03	\$6,018,612.01
US TREASURY NOTE	US TREASURY NOTE	05/20/2025	\$2,500,000.00	\$2,453,621.66	Aa1	AA+	4.15%	02/15/2026	230	7,103.34	\$2,460,725.00	\$15,251.02	\$2,475,976.02
			\$74,921,000.00	\$70,744,383.28						\$2,137,267.25	\$72,881,650.53	\$588,553.57	\$73,470,204.10
		Subtotal	\$126,129,900.00	\$115,654,179.93						\$1,951,731.62	\$117,605,911.55	\$892,221.53	\$118,498,133.08

SISC INVESTMENT POOL  
 APR-JUN 2025  
 MADISON INVESTMENT SUMMARY REPORT

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 6/30/2025	Maturity Date	Days to Maturity	Incep-to-Date UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 6/30/2025	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
MONEY MARKET	MONEY MARKET		\$2,854,390.49	\$2,854,390.49			0.00%				\$2,854,390.49	\$9,055.32	\$2,863,445.81
				\$6,273,943.86	Principal Pay Downs					(\$6,273,943.86)			
Total		\$128,984,290.49	\$124,782,514.28							(\$4,322,212.24)	\$120,460,302.04	\$901,276.85	\$121,361,578.89

Percentage of Portfolio (by type)	
CORPORATE BOND	27.42%
US TREASURY NOTE	60.54%
MORTGAGE PASSTHRU	9.68%
MONEY MARKET	2.36%
<u>100.000%</u>	

Portfolio	Weighted
Yield to Maturity	<u>3.90%</u>
Avg. Maturity	<u>823</u>

Cash Invested:	<u>\$67,597,209.22</u>
<b>Inception-to-Date return</b>	<u>\$53,764,369.67</u>
(Includes earnings +/- change in market value)	

SISC II's proportionate share \$27,452,981  
 of Ending Portfolio Value

**NOTES:**

- 1) Self-Insured Schools of California's investment portfolio is in compliance with the SISC Investment Policy
- 2) To the best of our knowledge and belief at this date, SISC has sufficient liquidity to meet its cash requirements for the next six months.
- 3) The source of security market value and the accrued interest is the monthly statement provided by US Bank.
- 4) Please refer to the attached for a description of the investments managed by the Kern County Treasurer and LAIF.

SISC II  
APR-JUN 2025  
WELLS FARGO ADVISORS INVESTMENT SUMMARY REPORT - RICH EDWARDS

6/30/2025

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 6/30/2025	Maturity Date	Days to Maturity	Incept-toDate UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 6/30/2025	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
Federal Agency	FEDERAL NATL MTG	7/12/2021	\$500,000.00	\$498,740.00	AAA	AA+	4.384%	8/25/2025	56	(\$1,805.00)	\$496,935.00	\$656.25	\$497,591.25
Federal Agency	FHLB	1/20/2022	\$1,000,000.00	\$995,980.00	AAA	AA+	4.097%	5/22/2026	326	(\$20,070.00)	\$975,910.00	\$1,462.50	\$977,372.50
Federal Agency	FHLB	2/23/2022	\$1,000,000.00	\$998,000.00	AAA	AA+	4.245%	2/18/2026	233	(\$14,090.00)	\$983,910.00	\$6,243.61	\$990,153.61
Federal Agency	FNMA	4/18/2022	\$1,500,000.00	\$1,477,125.00	AAA	AA+	4.074%	4/24/2026	298	(\$600.00)	\$1,476,525.00	\$5,932.29	\$1,482,457.29
Federal Agency	FHLB	5/26/2022	\$500,000.00	\$499,105.00	AAA	AA+	4.002%	6/12/2026	347	(\$6,110.00)	\$492,995.00	\$659.72	\$493,654.72
Federal Agency	FHLB	5/26/2022	\$500,000.00	\$511,168.04	AAA	AA+	3.948%	6/12/2026	347	(\$15,008.04)	\$496,160.00	\$824.65	\$496,984.65
Federal Agency	FFCB	6/23/2022	\$1,000,000.00	\$941,700.00	AAA	AA+	4.147%	1/13/2026	197	\$43,640.00	\$985,340.00	\$6,533.33	\$991,873.33
Federal Agency	FFCB	6/23/2022	\$1,000,000.00	\$947,961.12	AAA	AA+	4.147%	1/27/2026	211	\$37,488.88	\$985,450.00	\$6,844.44	\$992,294.44
Federal Agency	FHLB	9/28/2022	\$500,000.00	\$470,180.36	AAA	AA+	3.955%	12/11/2026	529	\$20,449.64	\$490,630.00	\$729.17	\$491,359.17
Federal Agency	FHLB	9/29/2022	\$500,000.00	\$482,180.00	AAA	AA+	3.908%	12/11/2026	529	\$11,420.00	\$493,600.00	\$833.33	\$494,433.33
Federal Agency	FFCB	1/27/2023	\$1,000,000.00	\$1,002,100.00	AAA	AA+	3.917%	4/26/2027	665	(\$7,230.00)	\$994,870.00	\$6,545.14	\$1,001,415.14
Federal Agency	FFCB	3/27/2023	\$750,000.00	\$771,375.00	AAA	AA+	3.967%	11/23/2026	511	(\$18,480.00)	\$752,895.00	\$3,364.58	\$756,259.58
Federal Agency	FHLB	4/26/2023	\$2,000,000.00	\$2,061,860.00	AAA	AA+	3.778%	12/10/2027	893	(\$39,800.00)	\$2,022,060.00	\$4,958.33	\$2,027,018.33
Federal Agency	FHLB	1/23/2024	\$2,000,000.00	\$2,013,500.00	AAA	AA+	4.323%	1/19/2029	1299	(\$11,700.00)	\$2,001,800.00	\$39,150.00	\$2,040,950.00
Federal Agency	FHLB	4/24/2024	\$500,000.00	\$500,245.00	AAA	AA+	4.772%	10/2/2028	1190	\$1,315.00	\$501,560.00	\$6,026.04	\$507,586.04
Federal Agency	FHLMC	7/25/2024	\$2,500,000.00	\$2,478,075.00	AAA	AA+	4.259%	7/18/2029	1479	\$13,825.00	\$2,491,900.00	\$48,107.64	\$2,540,007.64
Federal Agency	FNMA MTN	2/12/2025	\$2,000,000.00	\$1,994,980.00	AAA	AA+	4.255%	11/26/2029	1610	\$1,600.00	\$1,996,580.00	\$8,263.89	\$2,540,007.64
Federal Agency	FHLB	3/14/2025	\$2,000,000.00	\$2,013,500.00	AAA	AA+	4.161%	3/8/2030	1712	(\$20,980.00)	\$1,992,520.00	\$25,591.67	\$2,540,007.64
Federal Agency	FHLB	5/19/2025	\$1,500,000.00	\$1,496,235.00	AAA	AA+	3.975%	5/7/2030	1772	\$17,625.00	\$1,513,860.00	\$9,000.00	\$1,522,860.00
Federal Agency	FHLMC	6/25/2025	\$1,000,000.00	\$1,000,990.00	AAA	AA+	4.017%	12/18/2029	1632	(\$7,200.00)	\$993,790.00	\$1,444.44	\$995,234.44
			\$23,250,000.00	\$23,154,999.52						(\$15,709.52)	\$23,139,290.00	\$183,171.02	\$24,379,520.74
Treasury	US TREASURY	12/19/2022	\$500,000.00	\$512,359.38	Aa1	AA+	3.704%	9/30/2027	822	(\$7,809.37)	\$504,550.00	\$5,184.43	\$509,734.43
Treasury	US TREASURY	11/20/2024	\$1,500,000.00	\$1,502,320.32	Aa1	AA+	4.085%	10/31/2029	1584	\$19,129.68	\$1,521,450.00	\$10,481.56	\$1,531,931.56
Treasury	US TREASURY BILL	2/13/2025	\$5,000,000.00	\$4,916,790.85	Aa1	AA+	0.001%	7/10/2025	10	\$77,959.15	\$4,994,750.00	\$0.00	\$4,994,750.00
Treasury	US TREASURY BILL	3/6/2025	\$5,000,000.00	\$4,914,698.60	Aa1	AA+	0.003%	8/7/2025	38	\$63,451.40	\$4,978,150.00	\$0.00	\$4,978,150.00
Treasury	US TREASURY BILL	4/22/2025	\$5,000,000.00	\$4,923,019.45	Aa1	AA+	0.007%	9/11/2025	73	\$34,530.55	\$4,957,550.00	\$0.00	\$4,957,550.00
Treasury	US TREASURY BILL	5/15/2025	\$5,000,000.00	\$4,914,805.55	Aa1	AA+	0.010%	10/16/2025	108	\$22,894.45	\$4,937,700.00	\$0.00	\$4,937,700.00
Treasury	US TREASURY BILL	6/12/2025	\$8,000,000.00	\$7,863,175.52	Aa1	AA+	0.012%	11/13/2025	136	\$12,824.48	\$7,876,000.00	\$0.00	\$7,876,000.00
Treasury	US TREASURY NOTE	6/23/2025	\$2,000,000.00	\$2,003,773.12	Aa1	AA+	3.864%	4/30/2030	1765	\$4,046.88	\$2,007,820.00	\$13,057.07	\$2,020,877.07
			\$32,000,000.00	\$31,550,942.79						\$227,027.22	\$31,777,970.00	\$28,723.06	\$31,806,693.06
Corpoate Note	MICROSOFT CORP	2/15/2022	\$500,000.00	\$521,825.00	AAA	AAA	4.392%	11/3/2025	126	(\$23,995.00)	\$497,830.00	\$2,517.36	\$500,347.36
Corpoate Note	CHEVRON CORP	2/15/2022	\$500,000.00	\$522,890.00	AA2	AA-	4.478%	11/17/2025	140	(\$25,080.00)	\$497,810.00	\$2,032.56	\$499,842.56
Corpoate Note	JOHN DEERE CORP.	7/26/2022	\$500,000.00	\$493,565.00	A2	A	4.207%	6/10/2026	345	(\$780.00)	\$492,785.00	\$772.92	\$493,557.92
Corpoate Note	APPLIED MATERIALS INC	9/20/2022	\$500,000.00	\$499,880.00	A2	A	4.295%	10/1/2025	93	(\$380.00)	\$499,500.00	\$4,875.00	\$504,375.00
Corpoate Note	MORGAN STANLEY	1/31/2023	\$500,000.00	\$488,250.00	A1	A-	4.195%	1/20/2027	569	\$7,445.00	\$495,695.00	\$8,105.90	\$503,800.90
Corpoate Note	TOYOTA MOTOR	6/29/2023	\$500,000.00	\$500,205.00	A1	A+	4.123%	1/12/2028	926	\$5,845.00	\$506,050.00	\$10,855.90	\$516,905.90
Corpoate Note	JOHN DEERE CAP	7/27/2023	\$1,000,000.00	\$1,004,690.00	A2	A	4.119%	2/20/2028	965	\$11,120.00	\$1,015,810.00	\$21,243.06	\$1,037,053.06
Corpoate Note	MERRILL LYNCH	7/27/2023	\$700,000.00	\$765,282.00	A1	A-	4.287%	6/1/2028	1067	(\$17,857.00)	\$747,425.00	\$3,937.50	\$751,362.50
			\$4,700,000.00	\$4,796,587.00						(\$43,682.00)	\$4,752,905.00	\$54,340.20	\$4,807,245.20

6/30/2025

SISC II  
 APR-JUN 2025  
 WELLS FARGO ADVISORS INVESTMENT SUMMARY REPORT - RICH EDWARDS

Type of Investment	Issuer	Purchase Date	Par/Face Value	Dollar Amt Invested (cost)	Security Rating Moody's	Security Rating S & P	YTM Current Quarter 6/30/2025	Maturity Date	Days to Maturity	Incept-toDate UNREALIZED Gain/(Loss) (Mkt Vlu-Cost)	Market Value Current Qtr 6/30/2025	Accrued Interest	Ending Portfolio Value (Mkt + Acc Int)
Money Market	Money Market		\$424,172.54	\$424,172.54			0.000%				\$424,172.54	\$8,995.50	\$433,168.04
		Grand Total	<u>\$60,374,172.54</u>	<u>\$59,926,701.84</u>						<u>\$167,635.70</u>	<u>\$60,094,337.54</u>	<u>\$275,229.78</u>	<u>\$61,426,627.04</u>

Percentage of Portfolio (by type)	
Federal Agency	39.69%
Treasury	51.78%
Corpoate Note	7.83%
Money Market	0.71%
	<u>100.00%</u>

Portfolio Yield to Maturity	<u>2.19%</u>	Weighted Avg. Maturity	<u>572</u>
-----------------------------	--------------	------------------------	------------

Cash Invested:	
10/01/92	\$1,040,768.34
05/12/93	\$504,743.06
05/19/93	\$1,084,246.67
08/26/93	\$300,000.00
12/17/96	\$1,000,000.00
07/01/98	\$4,000,000.00
07/03/00	(\$5,000,000.00)
04/01/05	\$1,000,000.00
9/29/2005	\$2,000,000.00
1/6/2010	\$2,500,000.00
1/4/2012	\$4,000,000.00
1/13/2022	\$8,000,000.00
12/9/2022	\$8,000,000.00
8/25/2023	\$20,000,000.00
	<u>\$48,429,758.07</u>

(Includes earnings +/- change in market value)

NOTES:

- 1) Self-Insured Schools of California's investment portfolio is in compliance with the SISC Investment Policy
- 2) To the best of our knowledge and belief at this date, SISC has sufficient liquidity to meet its cash requirements for the next six months.
- 3) The source of security market value and accrued interest is the monthly statement provided by US Bank.
- 4) Please refer to the attached for a description of the investments managed by the Kern County Treasurer and LAIF.



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**Quarterly Report**

**For Quarter Ended June 30, 2025**

[Letter to the Board](#)

[Portfolio Report](#)

**Investment Earnings**

Kern County Treasurer-Tax Collector's Comparative Statement of Interest Earnings and Statistical Data

Quarter Ending	Interest Earnings	Net Avg. Daily Balance	Co. Treasury Annualized Yield	T-Bill (91 day) Daily Avg.	Money Market Fund Daily Avg.
June 30, 2025	\$61,141,794.66	\$7,203,111,303.66	3.41 %	4.29 %	4.24 %
March 31, 2025	\$64,002,271.00	\$7,092,115,872.00	3.75 %	4.29 %	4.26 %
December 31, 2024	\$59,224,007.52	\$6,591,775,652.89	3.56 %	4.31 %	4.40 %
September 30, 2024	\$57,731,749.82	\$6,492,827,189.93	3.53 %	4.62 %	4.91 %

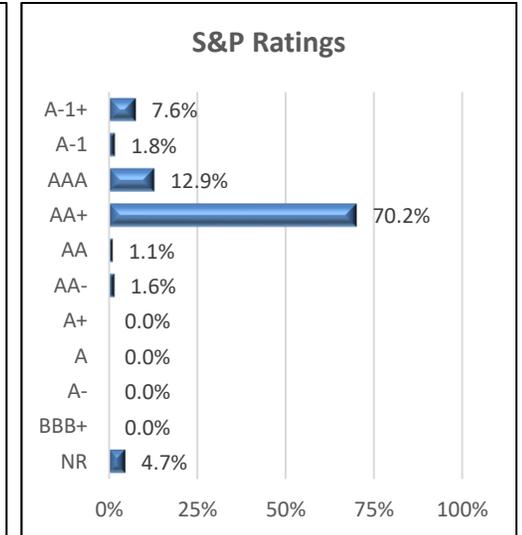
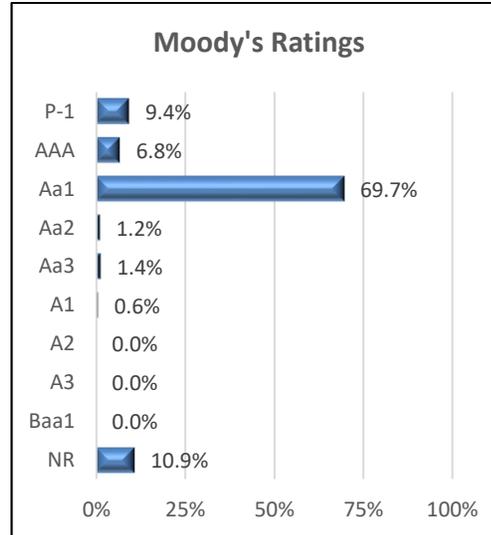
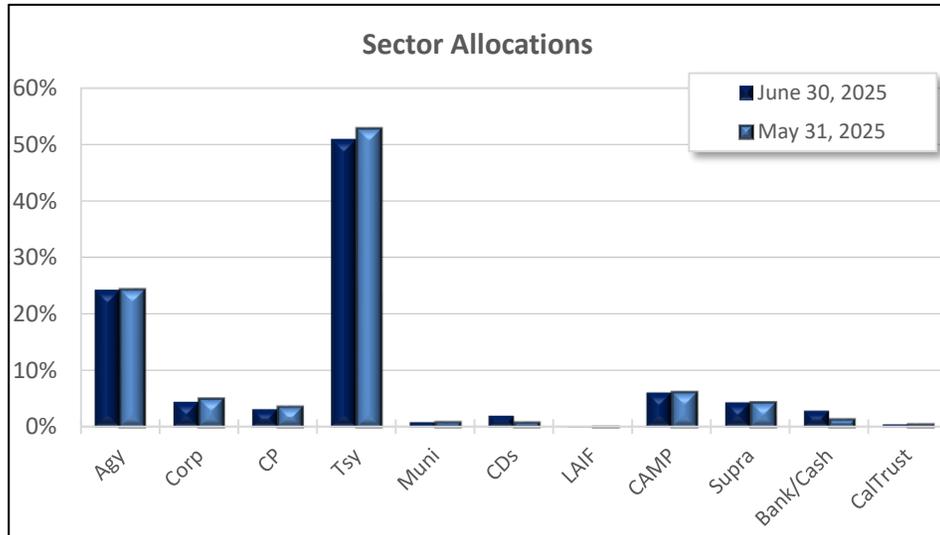
Interest is computed on the accrual basis of accounting on the average daily balance method of apportionment, simple interest method, and net of all administrative costs.



## Kern County Treasurer's Pooled Cash Portfolio Summary

6/30/2025

Sector	Par Amount	Original Cost	Market Value	Original Yield	% of Total Assets	Policy Limit Rating	Days to Maturity
Local Agency Investment Fund	1,929,372	1,929,372	1,929,372	3.39%	0.03%	\$75 Million	1
California Asset Management Program	446,542,406	446,542,406	446,542,406	4.40%	6.05%	10%	1
CalTRUST	36,189,829	36,189,829	36,189,829	4.36%	0.49%	10%	1
Money Markets	103,222,376	103,222,376	103,222,376	4.21%	1.40%	10%	1
Bank Sweep (ICS)	21,852,164	21,852,164	21,852,164	3.66%	0.30%	10%	1
U.S. Treasuries	3,870,000,000	3,717,483,077	3,785,609,265	3.71%	51.28%	100%	710
Federal Agencies	1,794,271,000	1,773,281,015	1,786,185,419	3.85%	24.19%	75%	620
Municipal Bonds	64,590,000	65,154,180	65,386,271	3.46%	0.89%	10%	1,169
Supranationals	328,650,000	321,949,296	327,431,357	4.12%	4.44%	10%	1,105
Negotiable CDs	150,000,000	150,000,000	150,074,372	4.41%	2.03%	30%	190
Commercial Paper	240,000,000	233,894,033	239,200,968	4.50%	3.24%	40%	26
Corporate Notes	338,128,000	328,930,596	332,469,695	3.05%	4.50%	30%	613
<b>Total Securities</b>	<b>7,395,375,147</b>	<b>7,200,428,346</b>	<b>7,296,093,495</b>	<b>3.83%</b>	<b>98.83%</b>		<b>612</b>
<b>Total Cash</b>	<b>86,437,529</b>	<b>86,437,529</b>	<b>86,437,529</b>		<b>1.17%</b>		
<b>Total Assets</b>	<b>7,481,812,676</b>	<b>7,286,865,875</b>	<b>7,382,531,024</b>		<b>100.00%</b>		





# PMIA/LAIF Performance Report as of 07/23/25



## Quarterly Performance Quarter Ended 6/30/25

LAIF Apportionment Rate <sup>(2)</sup> :	4.40
LAIF Earnings Ratio <sup>(2)</sup> :	0.00012059828906715
LAIF Administrative Cost <sup>(1)*</sup> :	0.18
LAIF Fair Value Factor <sup>(1)</sup> :	1.001198310
PMIA Daily <sup>(1)</sup> :	4.26
PMIA Quarter to Date <sup>(1)</sup> :	4.27
PMIA Average Life <sup>(1)</sup> :	248

## PMIA Average Monthly Effective Yields<sup>(1)</sup>

<b>June</b>	<b>4.269</b>
May	4.272
April	4.281
March	4.313
February	4.333
January	4.366

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 6/30/25 \$178.1 billion

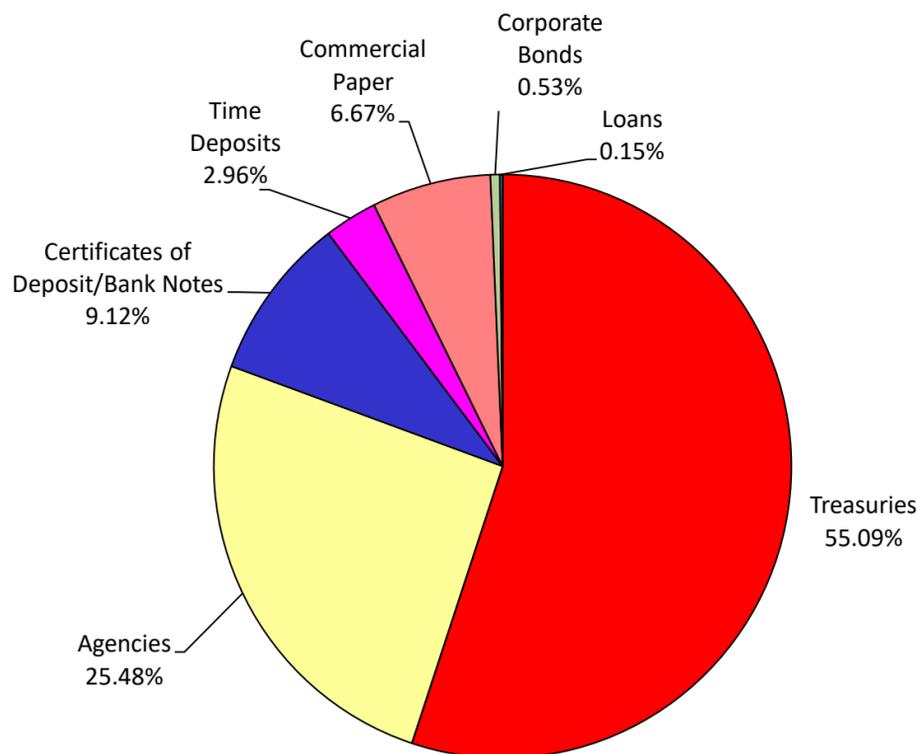


Chart does not include \$1,063,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

\*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller



## State of California Pooled Money Investment Account Market Valuation 6/30/2025

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 53,070,105,400.83	\$ 53,553,235,136.11	\$ 53,553,095,196.50	NA
Notes	\$ 45,065,440,536.21	\$ 45,017,038,229.84	\$ 45,220,920,060.50	\$ 456,554,961.50
Federal Agency:				
SBA	\$ 241,952,774.98	\$ 241,882,090.69	\$ 244,164,765.36	\$ 966,339.45
MBS-REMICs	\$ 1,062,524.00	\$ 1,062,524.00	\$ 1,053,290.67	\$ 4,635.17
Debentures	\$ 6,975,704,585.76	\$ 6,975,704,585.76	\$ 6,979,649,750.00	\$ 56,993,149.00
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 3,350,000,000.00	\$ 3,350,000,000.00	\$ 3,360,195,500.00	\$ 27,168,533.00
Discount Notes	\$ 30,815,944,152.72	\$ 31,081,797,090.46	\$ 31,069,446,050.00	NA
Supranational Debentures				
Supranational Debentures	\$ 3,985,672,458.38	\$ 3,983,248,483.36	\$ 3,993,975,100.00	\$ 38,528,655.00
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR				
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes				
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 16,250,000,000.00	\$ 16,250,000,000.00	\$ 16,248,094,811.24	\$ 174,922,944.49
Commercial Paper	\$ 11,878,071,791.64	\$ 11,988,394,027.79	\$ 11,988,292,097.20	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 952,811,187.28	\$ 952,792,103.94	\$ 950,691,880.00	\$ 9,631,480.55
Repurchase Agreements				
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase				
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits				
Time Deposits	\$ 5,281,000,000.00	\$ 5,281,000,000.00	\$ 5,281,000,000.00	NA
PMIA & GF Loans	\$ 262,742,740.00	\$ 262,742,740.00	\$ 262,742,740.00	NA
<b>TOTAL</b>	<b>\$ 178,130,508,151.80</b>	<b>\$ 178,938,897,011.95</b>	<b>\$ 179,153,321,241.47</b>	<b>\$ 764,770,698.16</b>

Fair Value Including Accrued Interest

\$ 179,918,091,939.63

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001198310)  
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,023,966.20 or \$20,000,000.00 x 1.001198310



[Home](#) >> [PMIA](#) >>> PMIA Average Monthly Effective Yields



**LOCAL AGENCY INVESTMENT FUND**

**PMIA Average Monthly Effective Yields**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326
2013	0.300	0.286	0.285	0.264	0.245	0.244	0.267	0.271	0.257	0.266	0.263	0.264
2014	0.244	0.236	0.236	0.233	0.228	0.228	0.244	0.260	0.246	0.261	0.261	0.267
2015	0.262	0.266	0.278	0.283	0.290	0.299	0.320	0.330	0.337	0.357	0.374	0.400
2016	0.446	0.467	0.506	0.525	0.552	0.576	0.588	0.614	0.634	0.654	0.678	0.719
2017	0.751	0.777	0.821	0.884	0.925	0.978	1.051	1.084	1.111	1.143	1.172	1.239
2018	1.350	1.412	1.524	1.661	1.755	1.854	1.944	1.998	2.063	2.144	2.208	2.291
2019	2.355	2.392	2.436	2.445	2.449	2.428	2.379	2.341	2.280	2.190	2.103	2.043
2020	1.967	1.912	1.787	1.648	1.363	1.217	0.920	0.784	0.685	0.620	0.576	0.540
2021	0.458	0.407	0.357	0.339	0.315	0.262	0.221	0.221	0.206	0.203	0.203	0.212
2022	0.234	0.278	0.365	0.523	0.684	0.861	1.090	1.276	1.513	1.772	2.007	2.173
2023	2.425	2.624	2.831	2.870	2.993	3.167	3.305*	3.434	3.534	3.670	3.843	3.929
2024	4.012	4.122	4.232	4.272	4.332	4.480	4.516	4.579	4.575	4.518	4.477	4.434
2025	4.366	4.333	4.313	4.281	4.272	4.269						

\* Revised

## TREASURY YIELDS

<b>DURATION</b>	<b>YIELD</b>
2 YEAR	3.78%
3 YEAR	3.72%
5 YEAR	3.85%
7 YEAR	4.07%
10 YEAR	4.34%
INSTITUTIONAL MONEY MARKET FUND	4.18%

## Suits send schools abroad for insurance

Push comes from increase in sex abuse claims against districts



California school districts face rising insurance and litigation costs as a result of a state law that made it easier to sue over sexual assault.

**BY SOPHIA BOLLAG**  
*STAFF WRITER*

SACRAMENTO — A state law that made it easier to sue over child sexual assault is driving up litigation costs so dramatically that schools and local governments have been forced to seek insurance coverage overseas.

When it took effect in 2020, the law resulted in a flood of claims with harrowing stories about the abuse people say they suffered as children and institutions charged with protecting them that looked the other way.

But because school districts in California pool their insurance together to cover large liability claims, costs are increasing across the board, even for schools that face no AB218 lawsuits.

Some districts say they are holding off on giving raises or hiring more staff. One district has had to delay creating a state-mandated transitional kindergarten program in part because its insurance costs have tripled. A new report by the organization that represents insurance pools for public institutions, known as joint powers authorities, found that their costs for large liability coverage have quadrupled since 2019. The report found

litigation costs for lawsuits against public entities have tripled during the same time period.

“It’s completely unsustainable,” said Marinda Griese, president of the California Association of Joint Powers Authorities. “We’re not crying wolf. We’re not Chicken Little. The sky is really falling.”

AB218 isn’t the only factor driving up costs to schools and local governments. Insurers have also pulled out of other states in recent years, and public entities are grappling with rising payroll costs and declining federal and state funding. Another state law, AB452, that removed all time limits for people to file child sexual abuse claims in civil court, is also driving up insurance costs, said Dave George, who runs an insurance pool for school districts. The law applies only in the future, but it means that schools could see lawsuits over abuse occurring today many decades into the future.

Since the state laws passed, many American insurers have stopped covering school districts in California, George said. That’s left the Schools Excess Liability Fund he runs scrambling to find coverage overseas.

Before AB218 took effect in 2020, all of SELF’s insurance providers were American, George said. Now, 70% of the insurers the organization contracts with are overseas in the United Kingdom and Bermuda.

There’s nothing wrong with getting coverage from overseas, George said, but it tends to be more expensive. And he worries the international insurers will also pull out of the state if costs continue to rise.

“If they decide they’re no longer interested, there’s not a third option out there,” he said. “No one will stick around if the underlying pattern doesn’t change.”

The California Association of Joint Powers Authorities, which represent organizations such as SELF, has been lobbying at the state capital for relief from the increased costs. On Thursday, the organization released a report it compiled with data from public entities they represent that shows litigation and insurance costs are rising dramatically.

The report includes data from most California counties and municipalities and about a third of school districts. It also includes hundreds of other public education organizations and special districts, such as those for water and fire. The organizations reported that their costs for reinsurance and excess insurance — types of liability coverage for especially large liability costs, like a multimillion-dollar settlement or judgment — have increased from \$114 million in 2019 to \$490 million in 2025.

The amount of tax revenue spent to resolve lawsuits over sexual abuse and other serious claims has increased from \$278 million in the 2019–20 fiscal year to \$843 million in the 2023–24 fiscal year. Totals for 2024–25 aren’t fully reflected in CAJPA’s data, but the organization projects they will reach \$1.1 billion. The organization projects that number will rise to \$1.9 billion by 2026–27.

The full increase in costs is still unclear because the lawsuits can take years to resolve. On average, liability claims take more than four years to adjudicate fully, according to CAJPA’s report. In general, the longer a claim takes, the more money it ends up costing, usually in the form of a settlement or judgment.

The number of claims filed against public entities in CAJPA’s data has increased 23% over the past decade. A significant chunk of that is due to an increase in sexual abuse claims after AB218 took effect. The number of sexual abuse and molestation claims has increased 2.3 times for all organizations in CAJPA’s dataset since AB218 took effect. The number of sexual abuse and molestation claims against school districts has tripled in that time.

AB218 gave people until age 40 to file claims, and opened a three-year window for people to file lawsuits for even older allegations. That window closed at the end of 2022.

In dozens of civil cases filed across the Bay Area and reviewed by the Chronicle, former students say school leaders ignored or mishandled complaints that educators were sexually abusing them. In some cases, they say, the inaction allowed teachers to continue harming them or other students. Officials found evidence that an alleged abuser had behaved inappropriately with students but allowed the employee to continue working with children, many of the suits claim.

Labor Federation leader Lorena Gonzalez, who wrote AB218 when she served in the Legislature, said she still thinks sexual assault survivors need an avenue to pursue justice and financial compensation, but she’s disturbed at the amount of money school districts and local governments are paying as a result of the lawsuits. Gonzalez said she now supports instituting a cap on attorneys fees.

“When we did the bill, we had gotten estimates about what this would cost, but it was way off,” Gonzalez said. “I don’t know what the answer is but it can’t possibly be to bankrupt cities and school districts.”

Bankruptcy is a real concern for many school districts, particularly small ones, and insurance is a big part of the equation. Some districts, including Carpinteria Unified on the Central Coast, face lawsuits over claims that are so old their former insurance provider is no longer in business, meaning a large settlement or judgement could force school closures.

Bass Lake Joint Union Elementary School District in Oakhurst (Madera County) is not facing any lawsuits under AB218, but has still seen its insurance costs more-than triple from about \$26,000 to \$87,000 this year, said the district’s chief business officer, Tara Campanella.

In a district with fewer than 800 students, that’s a significant hit.

“That’s like four special education one-on-one aides that I can’t hire,” she said.

In Huntington Beach City School District, insurance costs have tripled. That, in addition to other rising costs, has prevented the district from launching a transitional kindergarten program, said Assistant Superintendent Gary Stine.

Oak Grove School District in the South Bay is facing a couple of AB218 lawsuits with allegations dating back to the '70s. But most of the cost of the law has come from insurance, said Mark Evans, the district's associate superintendent of business. The increased insurance costs, in combination with sluggish enrollment, rising utility costs and increasing health care and salary costs for employees, are putting the district in a difficult financial position.

"There need to be consequences for the bad behavior, but what impact does that have on the current students that we're trying to educate?" he said.

So far there hasn't been action to address the issue in the Legislature. One bill that would have increased judicial scrutiny of large judgments and raised the evidence threshold for cases over 20 years old stalled earlier this year. Another, which is still moving through the legislative process, would place some limits on claims against public entities.

CAJPA opposes that bill, arguing that it would do nothing to significantly address the financial pressure on schools and local governments.

"It is being kind of propped up as like the Legislature is doing something to address this problem," said Faith Borges, a lobbyist for CAJPA. "It's kind of like handing somebody a bucket of water after their house is burned down."

Assembly Member Dawn Addis, D-Morro Bay (San Luis Obispo County), who wrote AB452, said she's skeptical of efforts by public entities to push for relief from the Legislature, especially considering the lifelong harm inflicted by child sexual abuse.

"The idea that because someone has access to justice that public entities can't bear that cost, to me is really shirking responsibility," she said. "It's a really tricky balance in that we don't want our public institutions to fail, we don't want to see our institutions go bankrupt. ... That said, if a school ecosystem allowed one of their staff members to abuse children, there's got to be some responsibility there."

July 1, 2025

## **SISC Annual Defense Counsel Summit**

Greetings,

This year's Self-Insured Schools of California Property & Liability Division Defense Counsel Summit will be held on Wednesday, October 15, 2025, beginning at 11:30 a.m. The summit will take place at the Vespera Hotel located at 147 Stimson Avenue, Pismo Beach, CA 93449.

Attached for your review is the agenda for the meeting. We have a very interesting list of speakers touching on subjects of major concern to the SISC Property & Liability Division.

A preview of our guest speakers:

**Dr. David Ostash, CEO (SISC)**  
**Self-Insured Schools of California**

Dr. Ostash will be presenting opening remarks for this year's gathering. As the CEO of SISC, David brings years of experience from his days as the former Superintendent of the Sierra Sands Unified School District. Dr. Ostash will provide an update on efforts made by SISC to further educate the JPA community on some of the impacts of AB 218.

**Senator Dave Cortese**  
**15<sup>th</sup> Senate District**  
**California Legislature**

We are very pleased to have Senator Cortese join our gathering. This is a unique opportunity for our attendees to hear directly from a member of the legislature. The focus of his remarks will be on how Sacramento works and what are the best methods available for organizations like ours to be heard by our representatives. We encourage all to attend and walk away with an "Inside Baseball" look at governance.

**Peder Batalden, Attorney at Law**

Mr. Batalden will be sharing his knowledge and years of experience as appellate counsel. As many of you know, he has been involved in several cases concerning AB 218 issues over the last several years. As a partner with Horvitz & Levy LLP, he will be able to not only share his experience but launch us into a discussion of current issues.

**David George, CEO**  
**Schools Excess Liability Fund**  
**&**  
**Leilani Aguinaldo, Senior Director**  
**School Services of California Inc.**

How can SISC and other entities involved with protecting the interests of our public schools community put their best foot forward when discussing the most salient issues of the day. The delicate balance between advocacy and understanding presents a unique challenge. Our summit presents an opportunity to hear from two individuals who are involved on a daily basis with dialogue involving competing interests. You are invited to come and listen as they offer their perspective.

### **Panel Discussion**

Our day will conclude with a panel discussion of current trending issues. We promise to have panelists who are deeply involved with the significant issues confronting our California school districts and the Joint Powers Authorities who represent them.

Please plan on joining us for dinner following the summit at *Rosa's Italian Restaurant* located at 491 Price Street, Pismo Beach, CA. Dinner will commence at 6:00 p.m. We want to thank our friends at the Schools Excess Liability Fund (SELF), AmWINS Insurance Brokers and Walter Mortensen Insurance/Insurica for hosting this dinner. The restaurant is located a short walking distance away from the Vespera Hotel.

**Please RSVP** by completing our online form located at <https://wl.sisc.kern.org/Forms/S2SummitRSVP> Should you have any questions prior to completing the form, you may contact Lilia Morentin directly at 661-636-4495. The deadline for registration is September 12, 2025. We hope to see you at this year's summit!

Very truly yours,

Robert J. Kretzmer,  
Executive Director  
Property & Liability

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Enc.



**SISC**

Self-Insured Schools of California  
Schools Helping Schools

Property & Liability Division

June 2025

Volume 5, Issue 2

# Quarterly Update

## CASE STUDY—STUDENT INJURY

BY KERRI JONES, SAFETY & LOSS CONTROL SPECIALIST

By nature, children are curious and keep adults on their toes. This includes school staff, as well as parents. SISC recently had a claim where a five-year-old autistic student’s finger was significantly injured during recess.

The child was enrolled in the district’s special education program, which made him more vulnerable and required increased supervision. The area used for recess at the time was a temporary play area while awaiting a permanent designated area for special education. The student and his classmate were intrigued by a storm drain grate in the designated temporary play area. Students would drop objects through the drain grate to watch them fall, and determine what would fit through the grate openings, as part of their recess activities. On this particular day, the claimant’s classmate was able to partially lift the storm grate. Unfortunately, the claimant’s finger was damaged, when the classmate accidentally dropped the grate, causing it to land on the claimant’s finger.

The claimant sustained a traumatic laceration to his middle finger that required a digital nerve block and sutures. The claimant had increased finger sensitivity, psychologic distress and was referred to a neurologist for specialized evaluation. Due to claimant’s autism and limited verbal skills, assessing sensation and potential nerve damage were challenging.

Additional contributing factors were the staff’s knowledge of this activity during recess. While they were aware students engaged in this activity on a frequent basis, they did not recognize the grate was unsecured. The grate was not secured, as maintenance staff frequently had to access this drain and clean out debris, to allow for proper drainage.

This drain grate has since been secured by bolts to prevent lifting, without proper tools. While this was originally designated as a temporary location, the location had been in use for longer than originally anticipated.

Curiosity and experimentation are part of the learning process for all students. As adults, we must take our knowledge of how students learn, and look at the environment from their perspective. Evaluation of how students may find new and creative ways to use items in the environment, is critical for safety and risk mitigation. While the staff were aware of this activity by students, they did not address the risk of an unsecured drain grate. In this situation, the claimant’s finger has healed well, with no lasting physical impairment or scarring.



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## Podcasts

Did you know SISC Property & Liability has a podcast series? It's true! Our very own Director, Robert Kretzmer has compiled over 25 different podcasts with guests from the insurance industry, education and service delivery organizations.

Podcast topics include the fentanyl crisis, reinsurance, politics of education, court cases impacting school districts, and school finance. The latest edition is also available as a YouTube video. Each podcast is approximately 30 minutes.

To see a full listing of podcast topics or to tune in, visit our website at <https://sisc.kern.org/pl/sisc-podcasts/>

SISC's excess liability provider Schools Excess Liability Fund (SELF) also has a podcast series called SELF Reflections. Available topics include:

- Youth Protection in Community College Environments
- AB 218 FAQs 2025
- Community Matters: Empowering Students to Change their World
- Impact of CSA Legislation on CA Public Education Liability
- CSA Statistics and Prevention Efforts
- Let Us Introduce Ourselves



## HEAT SAFETY FOR STUDENTS

BY KERRI JONES, SAFETY & LOSS CONTROL SPECIALIST

As Californians, we are well aware of how warm it gets in the summer. Some of our member districts experience more moderate temperatures in the mountains or near the coast. While some districts in the valleys or Imperial County, it is common to see repeated heat waves in the 100's during the summer.

The California Department of Public Health reports approximately 1,220 people die from extreme heat every year in the United States. In addition, they report an average of more than 5,000 emergency department visits and 60 deaths per year due to heat illness between 2010 and 2020. The death of a 12-year-old student during P.E. class in Riverside County led to legislation for student health in extreme heat. The high temperature that day was 107 degrees. This tragic death of Yahushua Robinson led to Senate Bill 1248, called Yahushua's Law, which requires public schools to adopt safety guidelines for physical activity during extreme weather. The law required the California Interscholastic Federation (CIF), in conjunction with the State Department of Education, to develop rules and regulations by July 1, 2024. The bill further requires school districts, county office of education and charter schools to develop, adopt and implement weather protocols for extreme weather conditions on or before July 1, 2026.

Districts are reminded that AB 2800 the California High School Coaching Education and Training program was signed into law on June 1, 2018. This law requires coaches to complete training in the signs and symptoms of heat illness. In addition, CalOSHA has requirements for both indoor and outdoor heat illness prevention employers must follow for employees.

Whatever your geography, unusually high temperatures for your area should give you pause for thought when you organize activities for your students as part of summer school sessions, summer camps or preparing for the 2025-26 school year. Below are some considerations to reduce the risks of heat related illnesses for your student population:

- Monitor the forecast daily and adjust activities as needed to protect students and staff.
- Discuss with parents the use of sunscreen and if the student is acclimated to forecasted heat.
- Humidity, air quality, hydration and clothing are factors that can contribute to heat illness.
- Conduct outdoor activities in the early morning hours when temperatures are cooler.
- Playground equipment and surfacing material can heat up quickly. Staff should check the surface temperature before play is allowed.
- Provide adequate hydration options such as drinking fountains, filling stations, coolers, or bottled water.
- Young children are often not familiar with recognizing and adjusting to their body's heat and hydration levels.
- Avoid or limit sugary drinks which are not as hydrating as water.

## BUSINESS PARTNER SPOTLIGHT—RANEE FINDLEY

Ranee Findley, a native of Bakersfield, has dedicated her life to both her community and the insurance industry. Her journey began in the local schools of Bakersfield, where she attended elementary, high school, and college, laying the foundation for a career that would span decades. After graduating from Foothill High School in 1986, Findley embarked on her college education while simultaneously stepping into the world of insurance—a field that would become her lifelong career. Additionally she holds both the Associate in Risk Management (ARM) and Certified Insurance Counselor (CIC) designations.

In the dynamic and ever-evolving insurance industry, Findley discovered her niche in the intricate task of aligning specific risks and exposures with the right carriers and coverages. Her journey with INSURICA began in 2005, and over the past 18 years, she has excelled as a Property & Casualty Account Executive. Her leadership of the West Coast Marketing Team is a testament to her extensive expertise and commitment to excellence.



Findley's career is distinguished by her specialization in a diverse array of industries, including: Alternative Energy, Municipalities, Aviation, Non-Profits, and Education. As Bakersfield's go-to expert, she is instrumental in crafting exclusive program strategies, nurturing carrier relationships, and expanding market options for the production staff. Her dedication to providing the highest level of commitment, expertise, and professionalism extends not only to her clients, but also to her colleagues. Findley is a resource to many of our districts who need one day Special Event coverage, Builder's Risk and School Connected Organization (SCO) policies. She also serves as the SISC Broker for our large excess liability annual purchase.



Beyond her professional achievements, Findley has contributed significantly to the industry by serving on numerous advisory boards for national insurance companies. Her insights have been invaluable in product development, piloting new programs, and mentoring emerging talent within the industry.

Outside the office, Findley enjoys many diverse interests.

She enjoys reading, cooking, gardening, traveling, horseback riding, and spending time with her family, especially attending her grandchildren's activities.

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## LIABILITY MEMORANDUM OF COVERAGE CHANGES

### Legislation

There are a number of new laws enacted by the California Legislature during the 2024 session related to education. We have highlighted a few below.

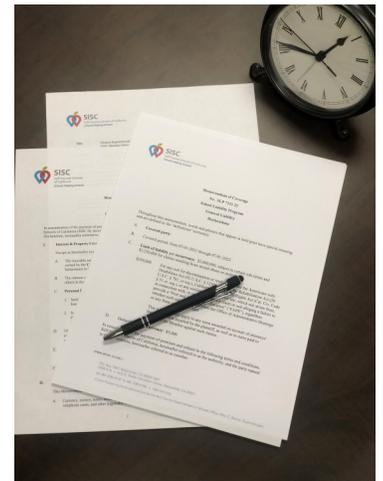
**AB 5— Safe and Supportive Schools Act. Cultural Competency Training.** Effective 7-1-25, certificated staff must receive 1 hour of training of LGBTQ+ Cultural Competency training. [This applies only to certificated staff serving students in grades 7-12.](#) The California Department of Education is working with PRISM (Providing Relevant, Inclusive Support that Matters for LGBTQ+ Students), to fulfill training requirements. You can visit the CDE website <https://www.cde.ca.gov/ci/pl/prism.asp> or the PRISM website at <https://prismcalifornia.org> to learn more.

**AB 1913— Pupil Safety: Child Abuse Prevention Training.** Effective 7-1-25 school districts, county offices of education and charter schools are required to receive annual training on the prevention of abuse, including sexual abuse of children on school grounds, by school personnel or in school sponsored programs and the proper action to take in suspected cases. This may be combined with the Child Abuse Neglect Reporting Act (CANRA) training.

Each year SISC goes through a coverage review process to make sure we are providing the coverage necessary for our members, while at the same time protecting the integrity and solvency of the pool as a whole. On June 18, 2025, the SISC Board of Directors approved changes and clarifications to the SISC Liability Memorandum of Coverage (MOC) for the July 1, 2025 to July 1, 2026 coverage period.

- ◆ As a point of clarification, the 2025/2026 coverage document will reinforce existing policy that SISC applies a liability deductible to each claimant that is involved in any liability occurrence. In other words, should there be three or four individuals involved in the physical altercation, a separate liability deductible will be charged to the involved district for each claimant.
- ◆ Beginning with the new coverage period, a higher liability deductible will be charged to our districts for claims or suits resulting from the use of a bounce house, inflatables or rebounding devices. Those districts with an ADA of below 4,000 will be charged a \$25,000 deductible. Those with an ADA of 4,000 or more will be charged a \$50,000 deductible. While these activities are relatively popular for school carnivals and similar celebrations, we believe they are best left to other venues. However, we recognize that some districts may still choose to have these activities. In the event your district chooses to sponsor a bounce house activity, you should speak with your assigned Safety & Loss Specialist well in advance of the event to make sure appropriate contract language is in place with the involved vendor.
- ◆ As an additional point of clarification, we have replaced the term *childhood sexual abuse* with *sexual misconduct* in the declarations page of the Liability MOC where we discuss the application of the higher deductible to claims or suits of this nature. This clarification was made to make it clear to our members that the higher deductible applies to all types of sexual misconduct, and not just those cases involving children.

In the event you have any questions regarding these changes and clarifications for the 2025/2026 coverage period, please call Robert Kretzmer, Executive Director, at 661-636-4709 or at [rokretzmer@siscschools.org](mailto:rokretzmer@siscschools.org)



## PROOF OF COVERAGE REQUESTS

BY LILIA MORENTIN, EXECUTIVE SECRETARY

As we begin the new year of coverage, we thought it might be helpful to include information on requesting proof of coverage or certificates of insurance. A good starting point is our webpage at <https://sisc.kern.org/pl/proof-of-insurance/>.

When you only need a generic proof of coverage certificate, these can be printed from the website. Two links are provided depending on whether your districts is a member of SISC Property & Liability only, or is also a member of our SISC Workers' Compensation department. Districts can provide these certificates when basic evidence of coverage is all that is needed.

When the district needs to provide proof of coverage for an additional insured, the written contract (or agreement) between the parties is required. The contract or agreement should include the insurance requirements and additional insured language. When there is a provision in the contract to be named additional insured, the following information is needed:

- ✓ The entity name (as they wish to be listed in the certificate holder box)
- ✓ Entity mailing address and email
- ✓ Copy of the entire executed contract (or agreement)
- ✓ Request for certificate coverage

This information is needed at least two weeks prior to the event date. If your request requires immediate action for time-sensitive items, please let us know.

## HEAT SAFETY FOR STUDENTS (CONTINUED FROM PAGE 2)

- Be aware of any health conditions such as asthma or heart conditions that may require greater consideration.
- Medications can have an impact on the body's sensitivity to heat.
- Be familiar with the different signs of heat illness, including heat exhaustion, heat cramps and heat stroke and the treatment for each, including when to call 911.

For more information, see the resources listed below:

California Department of Public Health (or your local health department)  
[www.cdph.ca.gov/Programs/EPO/Pages/Extreme%20Heat%20Pages/extreme-heat-guidance-for-schools.aspx](http://www.cdph.ca.gov/Programs/EPO/Pages/Extreme%20Heat%20Pages/extreme-heat-guidance-for-schools.aspx)

California Interscholastic Foundation  
[https://www.cifstate.org/sports-medicine/heat\\_illness/index](https://www.cifstate.org/sports-medicine/heat_illness/index)

CalOSHA  
[www.dir.ca.gov/DOSH/HeatIllnessInfo.html](http://www.dir.ca.gov/DOSH/HeatIllnessInfo.html)

## Special Education Voluntary Coverage Program

As part of the Special Education Voluntary Coverage Program (SEVCP), participating districts or SELPAs are eligible for reimbursement of defense fees and costs associated with due process complaints filed with the Office of Administrative Hearings (OAH), Special Education Division.

To qualify for reimbursement for the 2024–2025 fiscal year, all supporting documentation must be submitted by [August 1, 2025](#).

Required documentation includes:

- A copy of the due process complaint
- Legal invoices from the district's representing attorney
- Copies of warrants issued for payment to the law firm
- The assigned OAH case number for each filing

If you have any questions regarding the documentation requirements, please don't hesitate to contact Hilda Hankins at (661) 636-4694 or [hitabora@siscschools.org](mailto:hitabora@siscschools.org)

## Maintaining District Contacts

Communicating with our member districts is a top priority for SISC. Communicating items such as coverage summary memos; Memorandums of Coverage (MOC); insurance and school industry updates and memos; and information of training opportunities are types of information important to share with our members. In that effort, we strive to maintain current contact information for our district administrative contacts.

If you have changes in administrative staffing, e-mail addresses, phone numbers or mailing addresses for your district, please e-mail Lilia Morentin, Administrative Secretary at [limorentin@siscschools.org](mailto:limorentin@siscschools.org)

## Did you know?

- For just a single \$60 payment, your athlete is covered for the entire tackle football season.
- Tackle Football Coverage has no deductible, meaning benefits begin immediately without any upfront payment required from the family.
- Supplemental plans like this one can help prevent delays in care since no pre-authorization is needed.
- Tackle Football Coverage is not only for the uninsured; it is also designed for any family looking to reduce high medical expenses.

## FROM THE DIRECTOR

We are pleased to announce that a new feature has come to the Quarterly Report that can be accessed through the SISC website at <https://sisc.kern.org>

Kerri Jones, our Editor, has been working hard on the creation of an index for all of the wonderful articles that have been part of the Quarterly Update since the first publication in December of 2020. As many of you will recall, the COVID-19 pandemic came on with a vengeance in March of 2020. Our publication was created in part, and born out of a need we saw to keep our members well informed about the SISC Property & Liability division, as well as broader developments that impact the work we do with our school districts.

Since our first publication, we have tried to bring articles of interest to you, ranging from legislative developments to school site maintenance issues. This current edition, among other topics, is updating our members on some changes to the Liability Memorandum of Coverage and we bring you a profile of one of SISC's most valued business partners.

Please take a moment to visit the SISC website, and in particular the index of articles. Our hope is to continue to create a valued library of articles that can be referenced at your convenience. The index will be updated in January of each year following the final issue of the Quarterly Update in December.

Thank you and we wish you all a relaxing and safe summer.

## TACKLE FOOTBALL

BY ELSA LARA, STUDENT INSURANCE CLAIMS EXAMINER

Tackle football is one of the most intense and physically demanding sports offered at the high school level. With a significantly higher risk of injury than most other student activities, medical coverage is not optional—it's required for all student-athletes before they can take the field.

To support this need, SISC is proud to continue offering Tackle Football Coverage for the 2025-2026 season, ensuring that every player has access to vital medical protection.

What the Plan Includes:

- Rate: One-time premium of \$60.00 per participant
- Deductible: None
- Maximum Benefit: \$15,000 (subject to contract limitations)
- Application: Available for download at <https://sisc.kern.org/pl/forms/>

### Important Information to share with parents:

Even if your student-athlete already has private insurance, the Tackle Football Coverage can be purchased to use as supplemental coverage, helping reduce out-of-pocket expenses like co-pays, deductibles, or non-covered services. It's an affordable way to add an extra layer of protection for your athlete during the tackle football season.

### In Summary:

High school tackle football requires all athletes to have medical coverage due to the sport's physical nature. A low-cost, one-time \$60 plan is available to ensure no player is left unprotected. It's not just about following the rules—it's about keeping our athletes safe, supported, and ready to play.

If you would like more information in regards Tackle Football Coverage enrollment, please contact Elsa Lara at (661) 636-4736 or at [ellara@siscschools.org](mailto:ellara@siscschools.org)

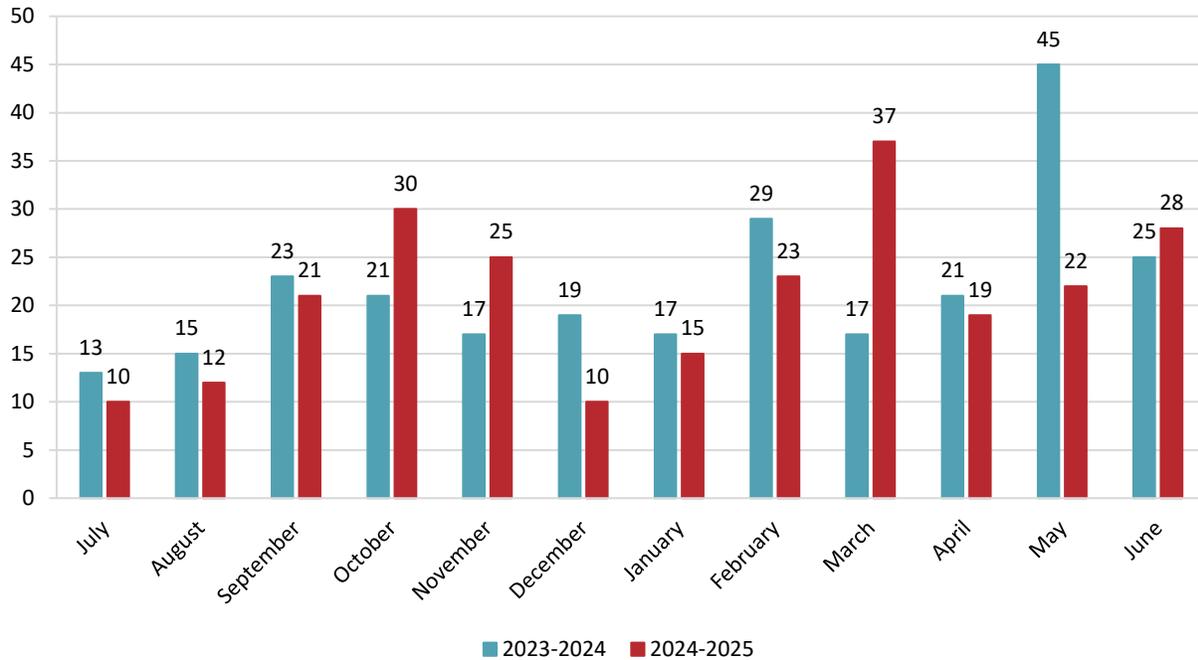
# AUTO CLAIM ASSIGNMENTS

2023 – 2024 Coverage Term vs. 2024 – 2025 Coverage Term

*Q4: Year-End Review*

## Monthly Comparison

2023 - 2024 vs. 2024 - 2025



<b>Auto Claims per Quarter</b>	<b>2023 – 2024</b>	<b>2024 - 2025</b>
1 <sup>st</sup> Quarter (July – September)	51	43
2 <sup>nd</sup> Quarter (October – December)	57	65
3 <sup>rd</sup> Quarter (January – March)	63	75
4 <sup>th</sup> Quarter (April – June)	91	69
<b>Total</b>	<b>262</b>	<b>252</b>

<b>Total Claim Types</b>	<b>2023 – 2024</b>	<b>2024 - 2025</b>
Collision	126	130
Property Damage	92	88
Bodily Injury	28	27
Comprehensive	14	7
Miscellaneous	2	0
<b>Total</b>	<b>262</b>	<b>252</b>

# AUTO CLAIM ASSIGNMENTS

2023 – 2024 Coverage Term vs. 2024 – 2025 Coverage Term

Q4: Year-End Review

Quarter 1

Quarter 2

	23 – 24	24 – 25
<b>July – Total</b>	<b>13</b>	<b>10</b>
Collision	6	6
Property Damage	6	3
Bodily Injury	0	1
Comprehensive	1	0
Miscellaneous	0	0
<b>August – Total</b>	<b>15</b>	<b>12</b>
Collision	8	8
Property Damage	6	4
Bodily Injury	0	0
Comprehensive	1	0
Miscellaneous	0	0
<b>September – Total</b>	<b>23</b>	<b>21</b>
Collision	13	10
Property Damage	9	5
Bodily Injury	0	5
Comprehensive	1	1
Miscellaneous	0	0
<b>October – Total</b>	<b>21</b>	<b>30</b>
Collision	11	18
Property Damage	8	10
Bodily Injury	2	0
Comprehensive	0	2
Miscellaneous	0	0
<b>November – Total</b>	<b>17</b>	<b>25</b>
Collision	8	12
Property Damage	7	9
Bodily Injury	2	4
Comprehensive	0	0
Miscellaneous	0	0
<b>December – Total</b>	<b>19</b>	<b>10</b>
Collision	7	7
Property Damage	6	3
Bodily Injury	4	0
Comprehensive	2	0
Miscellaneous	0	0

Quarter 3

Quarter 4

	23 – 24	24 – 25
<b>January – Total</b>	<b>17</b>	<b>15</b>
Collision	6	7
Property Damage	5	3
Bodily Injury	5	5
Comprehensive	1	0
Miscellaneous	0	0
<b>February – Total</b>	<b>29</b>	<b>23</b>
Collision	17	10
Property Damage	8	10
Bodily Injury	3	3
Comprehensive	1	0
Miscellaneous	0	0
<b>March – Total</b>	<b>17</b>	<b>37</b>
Collision	9	10
Property Damage	4	20
Bodily Injury	0	4
Comprehensive	4	3
Miscellaneous	0	0
<b>April – Total</b>	<b>21</b>	<b>19</b>
Collision	10	12
Property Damage	9	5
Bodily Injury	0	2
Comprehensive	2	0
Miscellaneous	0	0
<b>May – Total</b>	<b>45</b>	<b>22</b>
Collision	18	14
Property Damage	15	5
Bodily Injury	10	2
Comprehensive	0	1
Miscellaneous	2	0
<b>June – Total</b>	<b>25</b>	<b>28</b>
Collision	13	16
Property Damage	9	11
Bodily Injury	2	1
Comprehensive	1	0
Miscellaneous	0	0

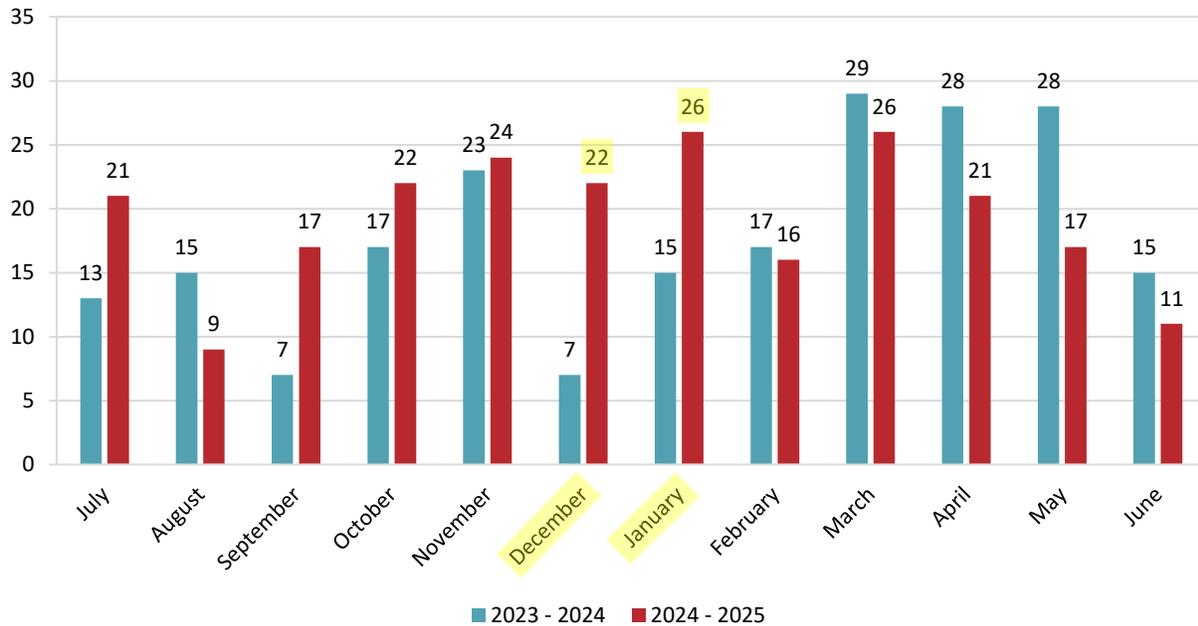
# LIABILITY CLAIM ASSIGNMENTS

2023 – 2024 Coverage Term vs. 2024 – 2025 Coverage Term

*Q4: Year-End Review*

## Monthly Comparison

2023 - 2024 vs. 2024-2025



Liability Claims per Quarter	2023 – 2024	2024 - 2025
1 <sup>st</sup> Quarter (July – September)	35	47
2 <sup>nd</sup> Quarter (October – December)	47	68
3 <sup>rd</sup> Quarter (January – March)	61	68
4 <sup>th</sup> Quarter (April – June)	71	49
<b>Total</b>	<b>214</b>	<b>232</b>

Total Claim Types	2023 – 2024	2024 - 2025
Bodily Injury	98	106
Personal Injury	18	45
Sexual Misconduct	15	15
Property Damage	59	39
Employment Practices	21	26
Errors & Omissions	1	0
Administrative	1	1
Emp Benefits & Wrongful Acts	1	0
<b>Total</b>	<b>214</b>	<b>232</b>

## LIABILITY CLAIM ASSIGNMENTS

2023 – 2024 Coverage Term vs. 2024 – 2025 Coverage Term

*Q4: Year-End Review*

### Fiscal Year Comparison of Sexual Abuse Claim\* Filings

	<b>2023 – 2024</b>	<b>2024 - 2025</b>
July	0	1
August	1	1
September	0	0
October	4	0
November	4	1
December	0	6
January	1	2
February	2	0
March	5	6
April	3	2
May	2	2
June	2	1
<b>Total</b>	<b>24</b>	<b>22</b>

### All Active Sexual Abuse Claims Summary

as of June 30, 2025

The table below presents aggregate totals for each variable across all active sexual abuse claims to provide a high-level snapshot of the current portfolio. It details the count of open claims, outstanding indemnity and legal reserves, and legal fees incurred.

Total # of open sexual abuse claims	64
Indemnity reserves	\$21,222,500.00
Legal reserves	\$2,780,637.00
Legal incurred	\$3,370,867.73

\*Claims for sexual assault, molestation, and sexual harassment alleged to have occurred *prior* to July 1, 2020 are grouped under *L-BI*.  
Claims for sexual assault, molestation, and sexual harassment alleged to have occurred *on or after* July 1, 2020 are grouped under *L-SM*.

# LIABILITY CLAIM ASSIGNMENTS

2023 – 2024 Coverage Term vs. 2024 – 2025 Coverage Term

Q4: Year-End Review

	23 – 24	24 – 25		23 – 24	24 – 25	
Quarter 1	<b>July – Total</b>	<b>13</b>	<b>21</b>	<b>January – Total</b>	<b>15</b>	<b>26</b>
	Bodily Injury	7	7	Bodily Injury	5	11
	Personal Injury	1	2	Personal Injury	4	9
	Sexual Misconduct	0	1	Sexual Misconduct	0	1
	Property Damage	3	5	Property Damage	6	2
	Employment Practices	1	5	Employment Practices	0	3
	Errors & Omissions	0	0	Errors & Omissions	0	0
	Administrative	1	1	Administrative	0	0
	<b>August – Total†</b>	<b>15</b>	<b>9</b>	<b>February – Total</b>	<b>17</b>	<b>16</b>
	Bodily Injury	5	3	Bodily Injury	11	11
	Personal Injury	1	2	Personal Injury	0	0
	Sexual Misconduct	0	1	Sexual Misconduct	1	0
Property Damage	7	2	Property Damage	2	4	
Employment Practices	2	1	Employment Practices	3	1	
Errors & Omissions	0	0	Errors & Omissions	0	0	
Administrative	0	0	Administrative	0	0	
<b>September – Total</b>	<b>7</b>	<b>17</b>	<b>March – Total</b>	<b>29</b>	<b>26</b>	
Bodily Injury	6	9	Bodily Injury	16	14	
Personal Injury	0	2	Personal Injury	0	4	
Sexual Misconduct	0	0	Sexual Misconduct	4	4	
Property Damage	1	3	Property Damage	6	3	
Employment Practices	0	3	Employment Practices	3	1	
Errors & Omissions	0	0	Errors & Omissions	0	0	
Administrative	0	0	Administrative	0	0	
<b>October – Total</b>	<b>17</b>	<b>22</b>	<b>April – Total</b>	<b>28</b>	<b>21</b>	
Bodily Injury	7	5	Bodily Injury	14	14	
Personal Injury	3	11	Personal Injury	0	0	
Sexual Misconduct	2	0	Sexual Misconduct	2	2	
Property Damage	5	4	Property Damage	7	3	
Employment Practices	0	2	Employment Practices	3	2	
Errors & Omissions	0	0	Errors & Omissions	1	0	
Administrative	0	0	Emp. Benefits & Wrong Acts	1	0	
<b>November – Total</b>	<b>23</b>	<b>24</b>	<b>May – Total</b>	<b>28</b>	<b>17</b>	
Bodily Injury	12	6	Bodily Injury	9	9	
Personal Injury	4	13	Personal Injury	4	0	
Sexual Misconduct	4	1	Sexual Misconduct	1	2	
Property Damage	2	2	Property Damage	10	4	
Employment Practices	1	2	Employment Practices	4	2	
Errors & Omissions	0	0	Errors & Omissions	0	0	
Administrative	0	0	Administrative	0	0	
<b>December – Total</b>	<b>7</b>	<b>22</b>	<b>June – Total</b>	<b>15</b>	<b>11</b>	
Bodily Injury	1	11	Bodily Injury	5	6	
Personal Injury	0	1	Personal Injury	1	1	
Sexual Misconduct	0	2	Sexual Misconduct	1	1	
Property Damage	3	4	Property Damage	7	3	
Employment Practices	3	4	Employment Practices	1	0	
Errors & Omissions	0	0	Errors & Omissions	0	0	
Administrative	0	0	Administrative	0	0	

† Total does not reflect SEVCP claims opened at the beginning of each fiscal year.

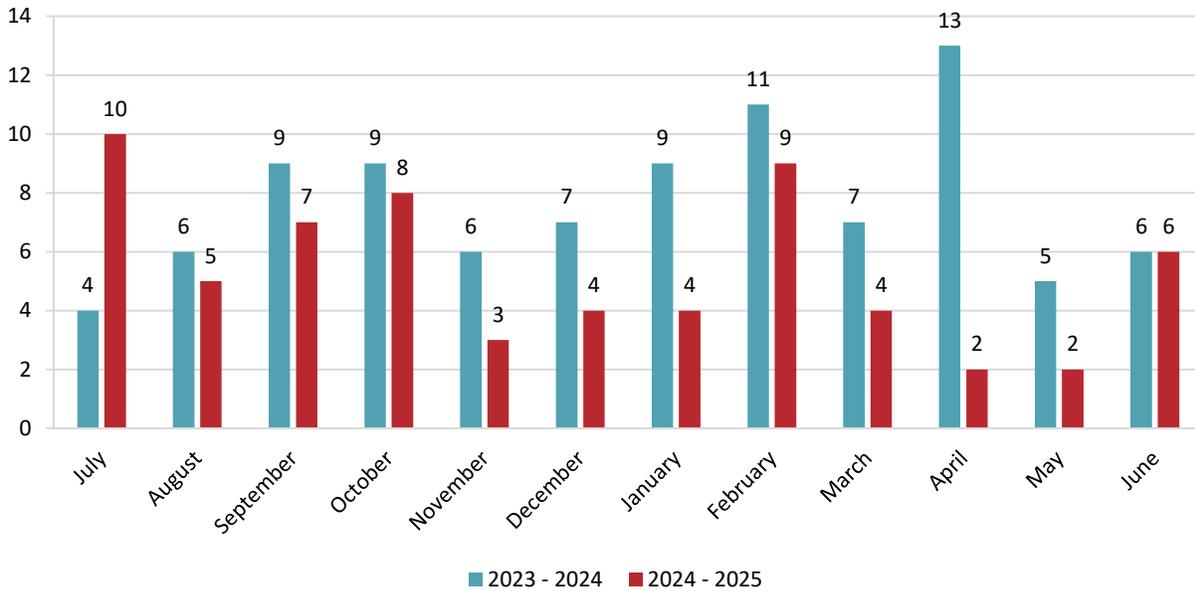
# PROPERTY CLAIM ASSIGNMENTS

2023 – 2024 Coverage Term vs. 2024 – 2025 Coverage Term

Q4: Year-End Review

## Monthly Comparison

2023 - 2024 vs. 2024 - 2025



Property Claims per Quarter	2023 – 2024	2024 - 2025
1 <sup>st</sup> Quarter (July – September)	19	22
2 <sup>nd</sup> Quarter (October – December)	22	15
3 <sup>rd</sup> Quarter (January – March)	27	17
4 <sup>th</sup> Quarter (April – June)	24	10
<b>Total</b>	<b>92</b>	<b>64</b>

Total Claim Types (1 <sup>st</sup> – 3 <sup>rd</sup> Quarter)	2023 – 2024	2024 - 2025
Water	23	15
Wind	8	6
Fire	3	7
Theft	33	16
Vehicle	15	15
Other <sup>‡</sup>	10	5
<b>Total</b>	<b>92</b>	<b>64</b>

<sup>‡</sup> Other to include the following: All Physical Loss, Boiler/Machinery, Crime, Lightning, and Vandalism.

# PROPERTY CLAIM ASSIGNMENTS

2023 – 2024 Coverage Term vs. 2024 – 2025 Coverage Term

Q4: Year-End Review

Quarter 1

	23 – 24	24 – 25
<b>July – Total</b>	<b>4</b>	<b>10</b>
Water	1	4
Wind	0	0
Fire	0	1
Theft	3	2
Vehicle	0	2
Other	0	1
<b>August – Total</b>	<b>6</b>	<b>5</b>
Water	2	0
Wind	0	1
Fire	0	1
Theft	1	2
Vehicle	0	1
Other	3	0
<b>September – Total</b>	<b>9</b>	<b>7</b>
Water	1	2
Wind	2	0
Fire	0	1
Theft	4	1
Vehicle	1	2
Other	1	1
<b>October – Total</b>	<b>9</b>	<b>8</b>
Water	2	5
Wind	0	0
Fire	0	2
Theft	3	1
Vehicle	3	0
Other	1	0
<b>November – Total</b>	<b>6</b>	<b>3</b>
Water	1	0
Wind	1	0
Fire	1	0
Theft	3	2
Vehicle	0	0
Other	0	1
<b>December – Total</b>	<b>7</b>	<b>4</b>
Water	1	0
Wind	0	1
Fire	1	0
Theft	3	0
Vehicle	2	3
Other	0	0

Quarter 2

Quarter 3

	23 – 24	24 – 25
<b>January – Total</b>	<b>9</b>	<b>4</b>
Water	0	1
Wind	0	2
Fire	0	0
Theft	4	1
Vehicle	2	0
Other	3	0
<b>February – Total</b>	<b>11</b>	<b>9</b>
Water	4	1
Wind	2	2
Fire	0	1
Theft	3	2
Vehicle	2	2
Other	0	1
<b>March – Total</b>	<b>7</b>	<b>4</b>
Water	2	0
Wind	1	0
Fire	0	1
Theft	2	2
Vehicle	1	1
Other	1	0
<b>April – Total</b>	<b>13</b>	<b>2</b>
Water	6	1
Wind	2	0
Fire	1	0
Theft	2	0
Vehicle	1	1
Other	1	0
<b>May – Total</b>	<b>5</b>	<b>2</b>
Water	2	1
Wind	0	0
Fire	0	0
Theft	2	0
Vehicle	1	1
Other	0	0
<b>June – Total</b>	<b>6</b>	<b>6</b>
Water	1	0
Wind	0	0
Fire	0	0
Theft	3	3
Vehicle	2	2
Other	0	1

Quarter 4

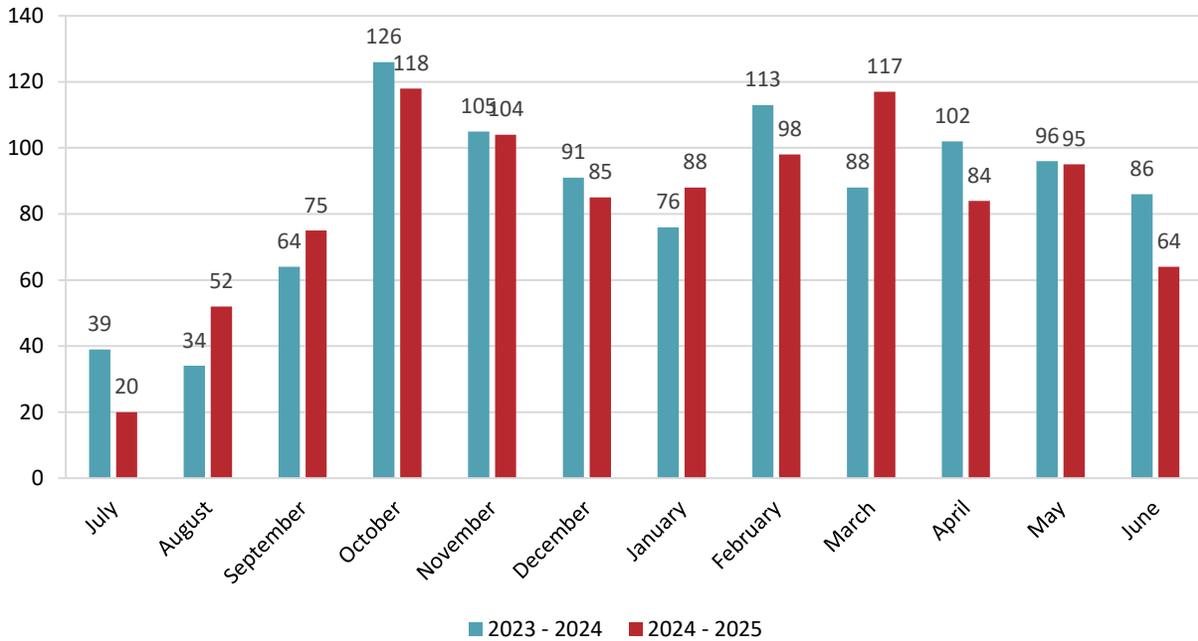
# STUDENT INSURANCE CLAIM ASSIGNMENTS

2023 – 2024 Coverage Term vs. 2024 – 2025 Coverage Term

Q4: Year-End Review

## Monthly Comparison

2023 - 2024 vs. 2024-2025



Student Insurance Claims per Quarter	2023 – 2024	2024 - 2025
1 <sup>st</sup> Quarter (July – September)	137	147
2 <sup>nd</sup> Quarter (October – December)	322	307
3 <sup>rd</sup> Quarter (January – March)	277	303
4 <sup>th</sup> Quarter (April – June)	284	243
<b>Total</b>	<b>1,020</b>	<b>1,000</b>

Total Claim Types	2023 – 2024	2024 - 2025
Assault	19	14
Athletic Competition/PE	259	324
Auto	4	7
Event	6	9
Other General Liability	342	250
Playground	154	139
Slip/Trip/Fall	236	257
<b>Total</b>	<b>1,020</b>	<b>1,000</b>

# STUDENT INSURANCE CLAIM ASSIGNMENTS

2023 – 2024 Coverage Term vs. 2024 – 2025 Coverage Term

*Q4: Year-End Review*

Quarter 1

Quarter 2

	23 – 24	24 – 25
<b>July – Total</b>	<b>39</b>	<b>20</b>
Assault	0	1
Athletic Competition/PE	8	2
Auto	0	0
Event	0	0
Other General Liability	12	8
Playground	8	5
Slip/Trip/Fall	11	4
<b>August – Total</b>	<b>34</b>	<b>52</b>
Assault	0	0
Athletic Competition/PE	13	10
Auto	0	0
Event	0	0
Other General Liability	10	22
Playground	7	7
Slip/Trip/Fall	4	13
<b>September – Total</b>	<b>64</b>	<b>75</b>
Assault	2	1
Athletic Competition/PE	22	23
Auto	0	0
Event	0	0
Other General Liability	18	22
Playground	9	9
Slip/Trip/Fall	13	20
<b>October – Total</b>	<b>126</b>	<b>118</b>
Assault	3	2
Athletic Competition/PE	28	34
Auto	0	1
Event	0	0
Other General Liability	44	40
Playground	18	9
Slip/Trip/Fall	33	32
<b>November – Total</b>	<b>105</b>	<b>104</b>
Assault	0	4
Athletic Competition/PE	20	32
Auto	1	0
Event	0	1
Other General Liability	44	27
Playground	16	19
Slip/Trip/Fall	24	21
<b>December – Total</b>	<b>91</b>	<b>85</b>
Assault	2	0
Athletic Competition/PE	33	39
Auto	1	0
Event	0	1
Other General Liability	23	16
Playground	10	15
Slip/Trip/Fall	22	14

	23 – 24	24 – 25
<b>January – Total</b>	<b>76</b>	<b>88</b>
Assault	0	2
Athletic Competition/PE	22	32
Auto	0	1
Event	0	2
Other General Liability	30	15
Playground	6	12
Slip/Trip/Fall	18	24
<b>February – Total</b>	<b>113</b>	<b>98</b>
Assault	2	1
Athletic Competition/PE	34	40
Auto	1	0
Event	1	1
Other General Liability	36	27
Playground	9	8
Slip/Trip/Fall	30	21
<b>March – Total</b>	<b>88</b>	<b>117</b>
Assault	0	0
Athletic Competition/PE	20	49
Auto	0	0
Event	1	0
Other General Liability	35	15
Playground	12	17
Slip/Trip/Fall	20	36
<b>April – Total</b>	<b>102</b>	<b>84</b>
Assault	2	2
Athletic Competition/PE	31	18
Auto	2	0
Event	2	1
Other General Liability	28	21
Playground	18	15
Slip/Trip/Fall	21	27
<b>May – Total</b>	<b>96</b>	<b>95</b>
Assault	4	1
Athletic Competition/PE	14	33
Auto	0	1
Event	1	0
Other General Liability	31	21
Playground	30	17
Slip/Trip/Fall	16	22
<b>June – Total</b>	<b>86</b>	<b>64</b>
Assault	4	0
Athletic Competition/PE	14	12
Auto	1	4
Event	1	3
Other General Liability	31	16
Playground	11	6
Slip/Trip/Fall	24	23

Quarter 3

Quarter 4